上海大眾公用事業(集團)股份有限公司
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1635)

ANNOUNCEMENT
APPROVAL FROM THE CSRC REGARDING THE PUBLIC OFFERING OF CORPORATE BONDS TO PROFESSIONAL INVESTORS

At the 2019 Annual General Meeting of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (hereinafter referred to as the "**Company**") held on 22 June 2020, the Proposal on the Issuance of Onshore and Offshore Debt Financing Instruments (《關於發行境內外債務融資工具的預案》) was considered and approved, and such resolution shall be valid for 36 months from the date of approval by the 2019 Annual General Meeting (please refer to the relevant announcements disclosed on the websites of the Shanghai Stock Exchange and The Hong Kong Stock Exchange Limited for details).

On 23 March 2022, the Company received the Approval on the Registration Application for Public Offering of Corporate Bonds by Shanghai Dazhong Public Utilities (Group) Co., Ltd. to Professional Investors (Zheng Jian Xu Ke [2022] No. 515) (《關於同意上海大眾公用事業(集團)股份有限公司向專業投資者公開發行公司債券註冊的批復》(證監許可【2022】515號)) issued by the China Securities Regulatory Commission (CSRC). Details of the approval from the CSRC in respect of the public offering of corporate bonds by the Company to professional investors are as follows:

I. The CSRC has approved the registration application for the public offering of corporate bonds by the Company to professional investors with an aggregate nominal value of not exceeding RMB3.0 billion.

II. The issuance of corporate bonds shall be conducted in strict compliance with the offering circular(s) submitted to Shanghai Stock Exchange.

III. The approval shall be effective within 24 months from the date of approval of registration, and the corporate bonds may be issued by the Company in tranches during the period of validity.

IV. If there is any significant event of the Company during the period from the date of approval of registration to the completion of the issuance of corporate bonds, the Company shall report and deal with such matters according to the relevant provisions in a timely manner.

The board of directors of the Company shall deal with the matters relating to the public issuance of corporate bonds within the period of validity stipulated in the approval documents according to the relevant laws and regulations, abovementioned approval and within the authorized scope of the 2019 Annual General Meeting, and perform the information disclosure obligation in a timely manner.

By Order of the Board of Directors
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
23 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping and Mr. YANG Weibiao; the non-executive Directors of the Company are Ms. QU Jia and Mr. JIN Yongsheng; and the independent non-executive Directors of the Company are Mr. WANG Kaiguo, Mr. CHOW Siu Lui and Mr. LIU Zhengdong.

* *For identification purpose only*