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CN Logistics International Holdings Limited

嘉泓物流國際控股有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTIONS ACQUISITION OF THE ENTIRE ISSUED SHARES IN ALLPORT CRUISE INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE TO A CONNECTED PERSON

Reference is made to the announcement of the Company dated 31 December 2021 and the circular of the Company dated 31 January 2022 (the “**Circular**”) in relation to the Acquisition. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all of the conditions under the Share Purchase Agreement have been fulfilled and the completion of the Acquisition took place on 23 March 2022 in accordance with the terms and conditions of the Share Purchase Agreement. Following the Completion, Allport Cruise has become an indirect wholly-owned subsidiary of the Company and its financial results will be consolidated into the financial statements of the Group.

Pursuant to the Share Purchase Agreement, the Company shall issue and allot the Consideration Shares to the Vendor (i.e. Cargo Services Seafreight Limited) at the issue price of HK\$9.2 per Share on the Settlement Date in accordance with the terms of the Share Purchase Agreement under the Specific Mandate granted to the Directors by a resolution of the Shareholders passed at the EGM held on 11 March 2022.

By order of the Board
CN Logistics International Holdings Limited
Ngan Tim Wing
Executive Director and Chief Executive Officer

Hong Kong, 23 March 2022

As at the date of this announcement, the Board comprises Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive Directors; Mr. Lau Shek Yau John as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent and Mr. Chun Chi Man as the independent non-executive Directors.