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Zhicheng Technology Group Ltd.

志承科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Zhicheng Technology Group Ltd. (the “**Company**”) announces that Mr. Wu Di (“**Mr. Wu**”) resigned as an executive director of the Company with effect from 23 March 2022 due to the change in control of the Company. Mr. Wu remains as a director of the Company’s subsidiaries.

Mr. Wu has confirmed to the Company that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office.

By order of the Board
Zhicheng Technology Group Ltd.
Huang Minzhi
Chairman

Hong Kong, 23 March 2022

As at the date of this announcement, the executive Directors are Mr. Huang Minzhi and Mr. Zeng Weijin; the non-executive Directors are Ms. Ye Jialing and Mr. Zhou Ruizhao; and the independent non-executive Directors are Mr. Leung Gavin L., Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

* For identification purposes only.

This announcement will be available on the Company's website www.ztecgroup.com and will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting.