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Fullshare Holdings Limited

豐盛控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00607)

PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Fullshare Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary assessment of the unaudited consolidated financial information of the Group for the year ended 31 December 2021 (“**FY2021**”) and based on the information currently available to the Company, the Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group may record a net loss of approximately RMB3,000 million for FY2021, as compared to the net loss of approximately RMB698 million for the year ended 31 December 2020 (“**FY2020**”). This was mainly attributable to a fair value loss of a forward purchase agreement to acquire certain equity interest of approximately RMB1,800 million and impairment losses on investments in associates amounting to approximately RMB1,360 million respectively in FY2021.

The Company is still in the process of finalising the annual results of the Group for FY2021. The information contained in this announcement represents only a preliminary assessment by the Board based on the information currently available to the Company and the unaudited consolidated financial information of the Group for FY2021, which has not been reviewed or audited by the Company’s audit committee and the Company’s auditor and therefore may be subject to amendments and valuation adjustments. Shareholders and potential investors of the Company are advised to read carefully the details of the financial information for FY2021 which will be disclosed in the Group’s annual results announcement expected to be published by the end of March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fullshare Holdings Limited
Ji Changqun
Chairman

Hong Kong, 23 March 2022

As at the date of this announcement, the executive Directors are Mr. Ji Changqun, Ms. Du Wei and Mr. Shen Chen; and the independent non-executive Directors are Mr. Lau Chi Keung, Mr. Tsang Sai Chung and Mr. Huang Shun.