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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

PROFIT WARNING

This announcement is made by ArtGo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s latest unaudited consolidated management accounts, there would be a significant consolidated net loss of approximately RMB406 million of the Group for the year ended 31 December 2021 (“**the Year**”) as compared to a consolidated net loss of approximately RMB230 million recorded by the Group for the year ended 31 December 2020. Based on the information currently available to the Board, the expected increase in loss for the Year was primarily attributable to (i) increase in share of losses of associates; and (ii) the increase in administrative expenses of the Group, mainly due to the equity-settled share option expenses (whereas there was no such expense in the year of 2020).

As the Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2021, the information contained in this announcement is only based on a preliminary assessment by the management with reference to the latest information available to the Group, which has not been audited or reviewed by the independent auditors or the audit committee of the Company, thus may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2021 which is expected to be published on 31 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Artgo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 22 March 2022

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.