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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

**ANNOUNCEMENT ON EXTENSION OF VALID PERIOD OF
THE RESOLUTION ON RIGHTS ISSUE AND THE FULL AUTHORIZATION
GRANTED TO THE BOARD OF DIRECTORS TO DEAL WITH RELEVANT
MATTERS IN RELATION TO THE RIGHTS ISSUE
AT THE PREVIOUS GENERAL MEETINGS**

References are made to the announcement of 東方證券股份有限公司 (the "**Company**") dated March 30, 2021 and the circular of the Company dated April 22, 2021 (the "**Circular**") in relation to, among other things, the proposed issuance of A Shares and H Shares by the Company through Rights Issue, and the announcement of the Company dated May 13, 2021 in relation to the poll results of the 2020 annual general meeting and H shares class meeting. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

At the 2020 annual general meeting, 2021 first A share class meeting and 2021 first H shares class meeting of the Company convened on May 13, 2021 (the "**Previous General Meetings**"), relevant resolutions in relation to the Rights Issue were considered and approved, including the resolution on the public issuance of shares by way of Rights Issue of the Company and the resolution on the submission to the general meeting of the Company for full authorization to the Board to deal with relevant matters in relation to the Rights Issue. According to the resolutions of the Previous General Meetings, the resolution on the Rights Issue shall be valid for a period of 12 months from the date of being considered and approved at the Previous General Meetings, and the full authorization granted to the Board to deal with relevant matters in relation to the Rights Issue at the Previous General Meetings shall be valid for a period of 12 months from the date of being considered and approved at the Previous General Meetings. As such, the valid period of the resolution on the public issuance of shares by way of Rights Issue of the Company and the resolution on the submission to the general meeting of the Company for full authorization to the Board to deal with relevant matters in relation to the Rights Issue will expire on May 12, 2022.

As the valid period of the resolution on the Rights Issue and the full authorization granted to the Board to deal with relevant matters in relation to the Rights Issue at the Previous General Meetings will soon expire, in order to ensure the smooth implementation of the Rights Issue, the Board proposed to the 2022 first extraordinary general meeting and the H shares class meeting of the Company to extend the valid period of the resolution on the Rights Issue and the full authorization granted to the Board to deal with relevant matters in relation to the Rights Issue at the Previous General Meetings for 12 months, i.e. until May 12, 2023. Save for the extension of valid period of the resolution on the Rights Issue and the full authorization granted to the Board to deal with relevant matters in relation to the Rights Issue at the Previous General Meetings and the determination of specific proportion and number of shares to be allotted in the Rights Issue, other contents of the Rights Issue proposal approved at the Previous General Meetings remained unchanged.

The resolutions on extension of valid period of the resolution on the Rights Issue and the full authorization granted to the Board to deal with relevant matters in relation to the Rights Issue at the Previous General Meetings will be proposed to the general meeting, H shares class meeting and A shares class meeting of the Company for consideration. A circular of general meeting and H shares class meeting containing, among others, the details of the above resolutions and relevant notices, will be dispatched to H Shareholders in due course.

The Board of the Company will handle matters in relation to the Rights Issue in accordance with relevant laws and regulations, the requirements of relevant approval and relevant authorization, and will disclose relevant information in a timely manner based on the progress of relevant matters. Investors are advised to be aware of the investment risks involved.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
March 22, 2022

As at the date of this announcement, the Board of Directors comprises Mr. SONG Xuefeng and Mr. JIN Wenzhong as executive Directors; Mr. YU Xuechun, Mr. LIU Wei, Mr. ZHOU Donghui, Mr. CHENG Feng, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong and Mr. LUO Xinyu as independent non-executive Directors.