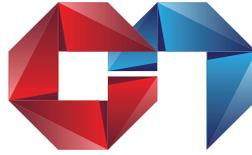


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GLOBAL MASTERMIND

環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

SUPPLEMENTAL ANNOUNCEMENT DECREASE IN LOSS FOR THE YEAR ENDED 31 DECEMBER 2021

This announcement is made by Global Mastermind Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the Company’s announcement dated 9 March 2022 regarding the expected decrease in loss of the Group for FY2021 (the “**Previous Announcement**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Previous Announcement.

The Board wishes to provide the following supplemental information on the Previous Announcement by way of an update. Based on the latest information available to the management of the Company, the loss of the Group for FY2021 is expected to decrease by around 28% to 38% only as compared to the loss of HK\$267.08 million for FY2020. The increase in the amount of expected loss as compared to the over 50% loss reduction as previously estimated in the Previous Announcement is mainly attributable to (i) a loss arising on change in fair value of the Company’s convertible bonds (the “**CBs**”) of HK\$96.34 million (the “**FV Loss**”) and (ii) further adjustments in the allowance for expected credit loss (“**ECL**”) on loan receivables. This FV Loss is non-cash in nature and did not have any impact on the Group’s cash flows. In addition, the FV Loss had no net impact on the net asset value of the Company as a corresponding amount equivalent to the FV Loss was credited to the share premium account of the Company at the time when the CBs were fully converted into the Company’s shares during the year.

* For identification purposes only

The Company is still finalising the annual results of the Group for FY2021. The information contained in this announcement is only the preliminary assessment by the Board based on the latest information available to the management of the Company and may be subject to further changes (including without limitation further adjustments to the ECL). The Group's actual annual results for FY2021 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2021, which is currently scheduled to be published on 25 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 21 March 2022

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung and Mr. Mung Bun Man, Alan as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least seven days from the date of its posting and on the Company's website at www.globalmholdings.com.