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恆泰裕集團控股有限公司
HANG TAI YUE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of Hang Tai Yue Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders (“**Shareholders**”) of the Company and potential investors that, based on information currently available, the Group expects that there will be a turnaround in its results from a loss of approximately HK\$104,436,000 for the year ended 31 December 2020 to a profit of not less than HK\$10,000,000 for the year ended 31 December 2021, mainly attributable to (i) the gain resulted from the forced sale of the Company’s entire interest (“**Mortgaged Shares**”) in Concord-Linked Limited (“**Borrower**”) by Mr. Wong Jing Shong (“**Lender**”) in December 2021, representing 51% of the issued share capital of the Borrower, after the Lender exercised his rights pursuant to the share mortgage executed by the Company in favour of the Lender as security of the loan of HK\$30,000,000 (“**Loan**”) granted by the Lender to the Borrower and executed an instrument of transfer to transfer the Mortgaged Shares to himself, as a result of the Borrower’s failure to repay the Loan; and (ii) the amount of compensation paid by the insurance company to the Group recognised for the year ended 31 December 2021 in relation to the fire damage to the restaurant and the cellar door at Balgownie Estate Vineyard Resort & Spa Yarra Valley, a resort in Australia owned and operated by the Group.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Company for the year ended 31 December 2021 and is not based on any figure or information which has been audited or reviewed by the Company’s auditors. The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2021. Details of the Group’s financial information and performance will be disclosed when the annual results of the Group for the year ended 31 December 2021 are announced.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Hang Tai Yue Group Holdings Limited
Lam Ching Yee
Chief Executive Officer and Executive Director

21 March 2022

As at the date of this announcement, the Board comprises (i) one non-executive Director, namely Mr. Ng Ting Ho; (ii) two executive Directors, namely Ms. Lam Ching Yee and Mr. Fong Chak Kiu; and (iii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Chan Ming Kit and Mr. Tong Hin Sum Paul.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of publication and on the website of the Company at <http://www.hangtaiyue.com>.