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Chuanglian Holdings Limited

創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

POSITIVE PROFIT ALERT

This announcement is made by the board of Directors (the “**Board**”) of Chuanglian Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following a preliminary review of the information currently available to the Board, which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (“**FY 2021**”), it is expected that the Group may record a consolidated profit of not less than approximately RMB15,000,000 for the FY 2021, as compared to a consolidated loss of approximately RMB3,000,000 for the year ended 31 December 2020.

The Board believes that the expected turnaround from loss to profit for FY 2021 was mainly attributable to (i) increase in revenue from education consultancy and online training and education segment by not less than RMB50,000,000; and (ii) increase in finance lease income arising from a newly acquired subsidiary by approximately RMB6,000,000, which was partially offset by the increase in administrative expenses mainly due to the increase in staff costs.

The Company is still in the course of preparing and finalising its financial results for FY 2021. The Board would like to point out that the information contained in this announcement and the above-mentioned figures are only based on the Company’s preliminary evaluation of the available unaudited financial information of the Group and other information currently available to the Board, which have neither been audited nor reviewed by the auditor or the audit committee of the Company. The financial results of the Group for FY 2021 will only be ascertained after the relevant results have been finalised.

Detailed financial information and performance of the Group will be disclosed in the Company's annual results announcement for FY 2021, which is expected to be published by the end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chuanglian Holdings Limited
Lu Xing
Chairman and executive Director

Hong Kong, 21 March 2022

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia, Mr. Xu Dayong, Mr. Zhang Jie and Mr. Song Bo as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.