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SHAW BROTHERS HOLDINGS LIMITED

邵氏兄弟控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00953)

POSITIVE PROFIT ALERT FOR THE YEAR ENDED 31 DECEMBER 2021

This announcement is made by Shaw Brothers Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**FY2021**”), the Company expects to record a substantial increase in a profit attributable to owners of the Company for FY2021 to not less than RMB15 million, as compared to the profit attributable to owners of the Company of approximately RMB2.3 million for the year ended 31 December 2020. The aforesaid increase in profit attributable to owners of the Company was primarily attributable to an increase in the revenue of the Group recognised from films and dramas released in FY2021.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, which has neither been confirmed nor reviewed by the Company's auditors or its audit committee and may be subject to possible adjustment upon further review. Detailed financial information of the Group will be disclosed in the Company's annual results announcement for the year ended 31 December 2021 which will be published in late March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shaw Brothers Holdings Limited
Li Ruigang
Chairman

Hong Kong, 21 March 2022

As at the date of this announcement, the Board comprises:

Chairman and Non-executive Director

Mr. Li Ruigang

Executive Director

Miss Lok Yee Ling Virginia

Non-executive Director

Mr. Hui To Thomas

Independent Non-executive Directors

Mr. Pang Hong

Mr. Poon Kwok Hing Albert

Miss Szeto Wai Ling Virginia