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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

PUBLIC ISSUANCE OF A SHARE CONVERTIBLE CORPORATE BONDS

References are made to the announcements of the Bank of Chongqing Co., Ltd.* (the “**Bank**”) dated 30 March 2021, 20 May 2021, 27 September 2021, 28 February 2022 and 15 March 2022 and the circular of the Bank dated 26 April 2021 (the “**Circular**”), in relation to, among others, the proposed public issuance of A Share Convertible Corporate Bonds and related matters. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

With the approval of CSRC, the Bank shall issue a total of 13 million lots of convertible bonds (130 million convertible bonds) will be issued at par value of RMB100 each, amounting to RMB13 billion in aggregate. The term of the A Share Convertible Corporate Bonds shall be six years from the date of issuance, which commences from 23 March 2022 and ends on 22 March 2028 (subject to extension for public holidays). The A Share Convertible Corporate Bonds bear a coupon rate of 0.20% for the first year, 0.40% for the second year, 1.00% for the third year, 1.70% for the fourth year, 2.50% for the fifth year, and 3.50% for the sixth year, respectively.

The initial CB Conversion Price of the A Share Convertible Corporate Bonds shall be RMB11.28 per Share, which is no less than the average trading price of A Shares of the Bank for the 20 trading days immediately preceding the date of publication of the offering document of the A Share Convertible Bonds (in the event that during such 20 trading days the share price has been adjusted due to ex-rights or ex-dividend, the price of each of these trading days before adjustment shall be adjusted based on ex-rights or ex-dividend share price); the average trading price of the A Shares of the Bank on the trading day immediately preceding the date of publication of the offering document of the A Share Convertible Bonds; the latest audited net asset value per Share; and the par value of a Share. The conversion period of the Convertible Bonds commences on 29 September 2022, which is the first trading day immediately following the expiry of the six-month period after the date of completion of the issuance of the Convertible Bonds, i.e. 29 March 2022), and ends on the maturity date of the Convertible Bonds, i.e. 22 March 2028 (which is subject to extension for public holidays). Within five trading days after the maturity of the Convertible Bonds, the Bank will redeem all the outstanding Convertible Bonds which have not been converted into A Shares at a price of 110% of the par value of the Convertible Bonds (including the interest of the final term).

The existing A Shareholders of the Bank shall have preferential rights to subscribe for the Convertible Bonds to be issued. The remaining portion after the preferential subscription by the existing A Shareholders (including the portion the existing A Shareholders surrender such preferential rights) will be offered to public investors online through the trading system of Shanghai Stock Exchange. The total number of the existing A Shares of the Bank is 1,895,484,527. On the basis of the proportion of the preferential subscription, a maximum of 13 million lots of the Convertible Bonds may be subscribed for by the existing A Shareholders.

For details of the terms of and arrangements for the issuance of the A Share Convertible Corporate Bonds, please refer to the Announcement on the Public Issuance of the A Share Convertible Corporate Bonds, the Announcement on the Online Roadshow of the Public Issuance of the A Share Convertible Corporate Bonds, the Offering Document on the Public Issuance of the A Share Convertible Corporate Bonds, the Summary of the Offering Document on the Public Issuance of the A Share Convertible Corporate Bonds, and the Credit Rating Report on the Public Issuance of the A Share Convertible Corporate Bonds, which are published by the Bank on the website of Shanghai Stock Exchange on the date of this announcement, and the corresponding overseas regulatory announcements published on the HKEx news website of The Hong Kong Stock Exchange. This announcement is written in both Chinese and English. In case of inconsistencies, the Chinese version shall prevail.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and are recommended to seek professional advice if they are in any doubt about their position and as to actions that they should take.

By order of the Board
Bank of Chongqing Co., Ltd.*
Chairman
LIN Jun

Chongqing, the PRC, 21 March 2022

As at the date of this announcement, the executive Directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive Directors are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng and Ms. ZHONG Xian; and the independent non-executive Directors are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*