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APEX ACE HOLDING LIMITED

光麗科技控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6036)

POSITIVE PROFIT ALERT

This announcement is made by Apex Ace Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (“**Current Year**”) and the information currently available to the Board, the Group is expected to record a net profit attributable to shareholders of the Company (the “**Shareholders**”) for the Current Year within a range of HK\$4.0 million to HK\$6.0 million as compared to the net loss attributable to Shareholders of approximately HK\$5.1 million for the year ended 31 December 2020 (the “**Previous Year**”).

The expected increase in net profit was primarily attributable to (i) an increase of the sales revenue of the Group to approximately HK\$2,673.3 million (as compared to the sales revenue of approximately HK\$1,756.0 million for the Previous Year) mainly due to an increase in the sales from both existing and new customers; and (ii) increase in both average selling price and profit margin of the products sold by the Group during the Period as compared to the Previous Year as a result of the current global shortage of electronic products.

The Group is still in the process of finalizing its consolidated annual results for the Current Year. As such, this announcement is made solely on the basis of a preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group available for the time being and is not based on any figure or information reviewed by the Company’s independent auditor, and may be subject to changes. Shareholders and potential investors of the Company are advised to refer to the details in the annual results of the Company for the Current Year which is expected to be announced on 25 March 2022 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Apex Ace Holding Limited
Lee Bing Kwong
*Executive Director, Chairman and
Chief Executive Officer*

Hong Kong, 18 March 2022

As at the date of this announcement, the executive Directors are Mr. Lee Bing Kwong (Chairman and Chief Executive Officer), Mr. Lo Yuen Kin and Ms. Lo Yuen Lai; and the independent non-executive Directors are Mr. Cheung Siu Kui, Mr. Yim Kwok Man and Dr. Chow Terence.

* *For identification purpose only*