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VESON HOLDINGS LIMITED
銳信控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01399)

POSITIVE PROFIT ALERT

This announcement is made by Veson Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated financial results of the Group for the year ended 31 December 2021 (the “**Year**”), the Group is expected to record a profit for the Year of approximately RMB36 million to RMB41 million and a profit for the Year attributable to the owners of the Company of approximately RMB40 million to RMB44 million for the Year, as compared with a loss for the year of approximately RMB57.5 million and a loss for the year attributable to the owners of the Company of approximately RMB52.7 million for the year ended 31 December 2020.

Based on the information currently available to the Board, such turnaround from loss to profit of the Group was mainly due to (i) the increase in gross profit margin of the Group’s ODM business during the Year, and (ii) the increase in revenue generated from the Group’s ODM business during the Year due to the market’s recovery from the impact of the novel coronavirus (COVID-19) pandemic.

The Company is still in the process of preparing and finalising the results of the Group for the Year. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to information currently available to it, including the unaudited consolidated

financial results of the Group for the Year, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company, and are subject to possible adjustment and finalisation.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year which is expected to be announced on or before 31 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Veson Holdings Limited
Feng Ming Zhu
Chairman

Hong Kong, 18 March 2022

As at the date of this announcement, the Board comprises Mr. Feng Ming Zhu and Ms. Lian Xiu Qin being the executive Directors, Mr. Hou Li and Dr. Loke Yu being the non-executive Directors, and Mr. Heng Ja Wei Victor, Mr. Lam Yau Yiu and Mr. Cheung Wai Kwok Gary being the independent non-executive Directors.