

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

INSIDE INFORMATION
REDUCTION OF LOSS

This announcement is made by Da Sen Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the consolidated financial information of the Group for the year ended 31 December 2021 and taking into consideration the information currently available to the Board, the Group is expected to record a reduction in the net loss from continuing operations as compared to the net loss from continuing operations of approximately RMB211.3 million for the year ended 31 December 2020.

The Directors consider that the expected improvement of the Group’s financial performance for year ended 31 December 2021 is mainly due to the net effect of (i) narrowing of the gross loss as compared to the corresponding period in 2020; (ii) less total impairments against trade and other receivables balance, the inventories balance, the property and plant and equipment balance as compared to the corresponding period in 2020; and partially offset by (iii) increase in administrative expenses as compared to the corresponding period in 2020.

The Directors estimate that the net loss on continuing operations of the Group for the year ended 31 December 2021 will be not higher than RMB130 million and it is subject to possible adjustments upon completion of impairment assessment on certain items on the Group’s consolidated balance sheet, including but not limited to, the trade receivables balance, inventories balance and investment properties.

The information contained in this announcement is based on the preliminary assessment by the Board with reference to latest version of the Group’s consolidated financial information currently available to the Board and is not based on any data or information which is finalised or reviewed by the audit committee of the Company. The Company is in the process of finalising the Group’s audited consolidated financial information for the year ended 31 December 2021. The actual financial results for the year ended 31 December 2021 may be different from what is disclosed in this announcement.

The annual results of the Group for the year ended 31 December 2021 is expected to be published on 31 March 2022 (the “**Annual Result Announcement**”). Shareholders and potential investors of the Company are advised to refer to the Annual Result Announcement for more detailed information.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Da Sen Holdings Group Limited
SUN Yongtao

Non-Executive Chairman and Non-Executive Director

Hong Kong, 17 March 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.