

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

南京熊猫电子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED
(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

**ANNOUNCEMENT OF RESOLUTION PASSED AT THE
FIRST EXTRAORDINARY GENERAL MEETING IN 2022**

The proposed resolution was considered and approved at the EGM held on 16 March 2022. No resolution was voted down or amended and no new resolution was proposed at the EGM.

The Board confirms the truthfulness, accuracy and completeness of the contents of this announcement and accepts several and joint responsibility for any possible misleading statements or misrepresentation or material omissions contained in this announcement.

**RESOLUTION PASSED AT THE FIRST EXTRAORDINARY GENERAL
MEETING IN 2022**

The first extraordinary general meeting in 2022 (“**EGM**”) of Nanjing Panda Electronics Company Limited (the “**Company**”) was held at 2:30 p.m. on Wednesday, 16 March 2022 at the Conference Room, 7 Jingtian Road, Nanjing, the People’s Republic of China (the “**PRC**”), for the purpose of voting on the proposed resolution as set out in the notice of EGM dated 25 February 2022.

As at the date of the EGM, the issued share capital of the Company comprised 913,838,529 shares, of which 671,838,529 were A shares and 242,000,000 were H shares. The number of shares that entitled the Shareholders of the Company to attend and vote on the ordinary resolution No.1 was 913,838,529 shares. No Shareholders were entitled to attend and vote only against the resolution at the EGM.

Altogether 13 Shareholders and proxies authorized by the Shareholders attended the EGM, representing 299,043,254 shares in total or 32.72% of the Company's total issued share capital.

The EGM was chaired by Mr. Xia Dechuan, Executive Director of the Company. Directors, supervisors and PRC lawyers of the Company attended the EGM. The EGM was convened in accordance with the PRC laws and regulations and the articles of association of the Company (the “**Articles of Association**”). The Company currently has 9 Directors, 7 of which attended the EGM. Mr. Zhou Guixiang and Mr. Li Renzhi, Executive Directors of the Company, were unable to attend the EGM due to business engagement.

The following resolution was considered and approved by way of poll at the meeting:

Resolution of Non-Cumulative Voting				
ORDINARY RESOLUTION		Number of Votes (%)		
		For	Against	Abstained
1.	THAT the ordinary related transactions with Chengdu Display Technology under the Listing Rules of Shanghai Stock Exchange for 2022 be and are hereby approved.	298,718,854 (99.89%)	324,400 (0.11%)	0

Mr. Gu Xin of BDO China Shu Lun Pan Certified Public Accountants LLP was appointed as scrutineer for the vote-taking at the EGM.

As shares represented by the votes in favour of the aforesaid resolution were more than the number of effective votes^(Note 1) required for approval of the relevant resolution under the Articles of Association, the resolution was duly passed.

Notes:

1. There was no restriction for the shareholders of the Company in respect of voting on the resolution at the EGM. None of the Shareholders is required to abstain from voting on the proposed resolution at the EGM.
2. No resolution was voted down or amended and no new resolution was proposed at the EGM.

3. Mr. Jing Zhong and Mr. Sun Xianchao, the PRC lawyers from Grandall Law Firm (Nanjing), attended and witnessed the EGM, and issued a PRC legal opinion that the convening and the procedures of the EGM were in accordance with the PRC laws and regulations and the requirements of the Articles of Association, and the eligibility of those attending the EGM and the voting results were lawful and valid (the “**Legal Opinion**”).
4. Documents available for inspection: (i) The resolution passed at the EGM; and (ii) Legal Opinion.

By Order of the Board
Nanjing Panda Electronics Company Limited
Zhou Guixiang
Chairman

Nanjing, the People’s Republic of China
16 March 2022

As at the date of this announcement, the Board comprises Executive Directors: Mr. Zhou Guixiang, Mr. Li Renzhi and Mr. Xia Dechuan; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.