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BANK OF CHONGQING CO., LTD.*

重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

GRANT OF ADMINISTRATIVE PERMISSION BY THE PEOPLE'S BANK OF CHINA FOR ISSUANCE OF TIER 2 CAPITAL BONDS

References are made to (i) the notice of the 2018 annual general meeting (the “**2018 AGM**”) dated 9 April 2019, (ii) the circular of the 2018 AGM dated 30 April 2019, (iii) the announcement dated 24 May 2019 in relation to the poll results of the 2018 AGM, domestic shareholders' class meeting and H shareholders' class meeting, (iv) the notice of the 2019 annual general meeting (the “**2019 AGM**”) dated 27 March 2020, (v) the circular of the 2019 AGM dated 20 April 2020, (vi) the supplemental notice of the 2019 AGM dated 27 April 2020, (vii) the announcement dated 13 May 2020 in relation to the poll results of the 2019 AGM, domestic shareholders' class meeting and H shareholders' class meeting, and (viii) the announcement dated 27 January 2022 of the Bank of Chongqing Co., Ltd.* (the “**Bank**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the abovementioned announcements and circulars.

Pursuant to the “Bank of Chongqing Co., Ltd. Plan on Delegation of Authorisations By the Shareholders' General Meeting to the Board of Directors” passed at the 2018 AGM and as amended at the 2019 AGM, the shareholders' general meeting of the Bank authorised the Board to approve matters in relation to issuances of financial bonds (including ordinary financial bonds, special financial bonds and tier 2 capital bonds), provided that the balance of bonds in issue does not exceed 10% of the latest audited total assets of the Bank.

The Bank has recently received the “Decision on the Grant of Administrative Permission” (Yin Xu Zhun Yu Jue Zi [2022] No. 65) from the People's Bank of China, approving the Bank's issuance of tier 2 capital bonds of no more than RMB5.0 billion in the national inter-bank bond market in the PRC. The administrative permission is valid for the period from 11 March 2022 to 10 March 2024, during which the bonds may be issued in tranches at any time to be determined by the Bank.

The Bank will duly perform its obligations regarding the issuance of tier 2 capital bonds and information disclosure in compliance with the requirements under the Administrative Measures for the Issuance of Financial Bonds in the National Inter-bank Bond Market and the Administrative Procedures for the Issuance of Financial Bonds in the National Inter-bank Bond Market.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Bank, and are recommended to seek professional advice if they are in any doubt about their position and as to actions that they should take.

By order of the Board
Bank of Chongqing Co., Ltd.*
Lin Jun
Chairman

Chongqing, the PRC, 16 March 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng and Ms. ZHONG Xian; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry out banking and/or deposit-taking business in Hong Kong.*