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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

POSITIVE PROFIT ALERT

This announcement is made by C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the year ended 31 December 2021 (“**FY2021**”), the Group is expected to record a consolidated net profit attributable to owners of the Company of approximately RM2.7 million as compared with the consolidated net loss attributable to owners of the Company of approximately RM5.1 million for the year ended 31 December 2020 (“**FY2020**”). Such expected net profit attributable to owners of the Company was mainly attributable to (i) the absence of the listing expenses incurred in relation to the listing of the shares of the Company on the Main Board of the Stock Exchange on 27 March 2020 for FY2021, as compared with the listing expenses of approximately RM4.9 million incurred for FY2020, and (ii) the profit generated from the provision of outsourced insurance risk analysis services and insurance marketing services by the Group’s newly acquired non-wholly owned subsidiary in Mainland China during FY2021.

The Group is still in the course of finalising its consolidated financial results for FY2021. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available, including but not limited to the Management Accounts for FY2021, which have not been audited by the Company's external auditors nor reviewed by the audit committee of the Company, and may be subject to further adjustments. The Shareholders and potential investors of the Company should refer to the Group's annual results announcement for FY2021, which is expected to be published by the end of March 2022, for details of the financial information and performance of the Group.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang
Chairman and executive Director

Hong Kong, 16 March 2022

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Lee Yan Kit, Dr. Zeng Jianhua, Mr. Ma Shengcong and Mr. Tso Sze Wai.