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浙江升華蘭德科技股份有限公司

SHENGHUA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

PROFIT WARNING

This announcement is made by Shenghua Lande Scitech Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the initial assessment by the Company’s management of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year 2021**”), the Group is expected to record a net profit attributable to owners of the Company from continuing and discontinued operations of approximately RMB665,000 for the Year 2021 as compared to a net profit attributable to owners of the Company from continuing and discontinued operations of approximately RMB5,025,000 for the year ended 31 December 2020, representing an approximately 86.77% decrease. Based on the relevant information currently available to the Company, the Board considers that the anticipated substantial decrease in the net profit attributable to owners of the Company from continuing and discontinued operations for the Year 2021 was mainly attributable to the reasons as mentioned below.

The Group is in the process of developing community marketing services in the field of social e-commerce, and has invested significant costs in the preliminary deployment. However, the new business line has not yet generated significant revenue in the Year 2021. This led to a significant decline in the performance of the relevant business segment for the Year 2021. Therefore, it is expected that the net profit attributable to owners of the Company from continuing and discontinued operations in the Year 2021 will decrease substantially comparing to last year.

As the Company is still in the progress of finalising the audited consolidated results of the Group for the Year 2021, the information contained in this announcement is only based on the preliminary assessment made by the Board on the latest consolidated management accounts of the Group and the information currently available, which have not been audited by the auditor of the Company or reviewed by the audit committee of the Company. The Shareholders and potential investors of the Company are advised to refer to the Group's annual results for the Year 2021, which will be issued by the Company in accordance with the GEM Listing Rules on 21 March 2022.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shenghua Lande Scitech Limited*
Qi Jinsong
Chairman

Hangzhou City, the People's Republic of China, 15 March 2022

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Qi Jinsong, Mr. Guan Zilong and Mr. Xu Jianfeng; one non-executive Director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Mr. Shen Haiying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.

* For identification purposes only