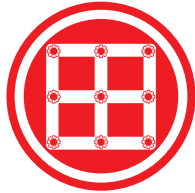


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

SIGNIFICANT DECREASE IN LOSS

This announcement is made by China Silver Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary review of the unaudited management accounts (the “**Management Accounts**”) of the Company and its subsidiaries (the “**Group**”) and information available to the Company, the Group is expected to record (i) a significant increase in the turnover for the year ended 31 December 2021 (“**FY2021**”) by over 50% as compared to the year ended 31 December 2020 (“**FY2020**”); and (ii) a significant decrease in the loss attributable to owners of the Company for FY2021 by over 90% as compared to FY2020. The increase in turnover and decrease in loss were principally due to (i) the alleviation of COVID-19 epidemic, resulting in increased orders from customers and general improvements in supply chain environment; (ii) the increased unit price for the sales of our printed circuit board products; (iii) the implementation of cost-control measures; and (iv) the sales of materials and depreciated machineries as part of an upgrade exercise of production facilities.

The Company is still in the process of finalizing its annual results announcement for FY2021 (the “**Annual Results Announcement**”). The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Management Accounts and information available to the Group which have not been finalized, reviewed or audited, and may be materially different from the Annual Results Announcement. Shareholders and potential investors are advised to read the details contained in the Annual Results Announcement which is currently expected to be published on 25 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 15 March 2022

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Mr. Mai Huazhi as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.