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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement in relation to the preliminary results for the year of 2021 of Zheshang Securities Co., Ltd. ("**Zheshang Securities**"), a subsidiary of Zhejiang Expressway Co., Ltd. (the "**Company**"), is published on March 15, 2022 by Zheshang Securities on the website of the Shanghai Stock Exchange.

The content of the relevant announcement is also published on the website of the Company at [www.zjec.com.cn](http://www.zjec.com.cn) for information purpose only.

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, March 15, 2022

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*

## **ZHESHANG SECURITIES CO., LTD.**

### **ANNOUNCEMENT ON PRELIMINARY RESULTS FOR THE YEAR OF 2021**

The Board and the Directors of the Company confirm that the contents of this announcement do not contain any false record, misleading statement or material omission and are individually and collectively accountable for the authenticity, accuracy and completeness of the contents.

The major financial data for the year of 2021 as set out in this announcement is preliminary accounting data, which has not been audited by an accounting firm. The actual data should be those to be disclosed in the 2021 annual report of the Company. Investors are advised to pay attention to investment risks.

#### **I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2021**

Units: RMB

Item	From January to December, 2021	From January to December, 2020	Change(%)
Total operating revenue	16,418,113,012.51	10,636,513,832.41	54.36
Operating profit	2,891,203,297.48	2,173,007,510.16	33.05
Total profit	2,916,381,201.99	2,166,108,302.65	34.64
Net profit attributable to the shareholders of the listed company	2,195,682,763.42	1,627,166,025.65	34.94
Net profit after non-recurring profit or loss attributable to the shareholders of the listed company	2,103,130,141.14	1,581,487,695.64	32.98
Basic earnings per share (RMB/share)	0.58	0.47	23.40
Weighted average return on net assets (%)	9.90	9.78	An increase of 0.12 percentage point

	December 31, 2021	December 31, 2020	Change(%)
Total assets	125,251,206,438.76	91,090,425,248.57	37.50
Equity attributable to the shareholders of the listed company	23,836,850,045.61	19,349,183,024.81	23.19
Share capital	3,878,168,795.00	3,614,044,514.00	7.31
Net assets per share attributable to the shareholders of the listed company (RMB/share)	6.15	5.35	14.95

## II. DESCRIPTION OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2021, the economic development in China has shown a general trend of stable improvement with a flourished domestic capital market. The Company aligned itself closely with its strategic business goal of supporting the real economy. With stable growth recorded across its business segments, the Company actively grasped market opportunities and continued to enhance the core competitiveness of the Company, which contributed to a steady improvement in net profit attributable to the shareholders of the listed company.

The Company achieved annual operating revenue of RMB16.418 billion, representing a year-on-year increase of 54.36%; and net profit attributable to the shareholders of the listed company of RMB2.196 billion, representing a year-on-year increase of 34.94%. As at the year end of 2021, the Company's total assets increased by 37.50% from the end of the previous year; the owner's equity attributable to shareholders of the listed company increased by 23.19% from the end of the previous year; and the net assets attributable to ordinary shareholders of the listed company increased by 14.95% from the end of the previous year.

## III. RISK WARNINGS

The major financial data for the year of 2021 as set out in this announcement is preliminary accounting data, which has not been audited by an accounting firm. Such data may be different from those to be disclosed in the 2021 annual report of the Company. Investors are advised to pay attention to investment risks.

#### **IV. DOCUMENTS AVAILABLE FOR INSPECTION**

The comparative balance sheet and income statement are signed and sealed by the current legal representative, the accounting chief and person-in-charge of the accounting department of the Company.

End.

The Board of Zheshang Securities Co., Ltd.

March 15, 2022