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## TRULY INTERNATIONAL HOLDINGS LIMITED

信利國際有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00732)**

### POSITIVE PROFIT ALERT

The Board wishes to inform Shareholders and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company would be not less than HK\$1.3 billion for the year ended 31 December 2021 as compared to the consolidated profit attributable to owners of the Company for the year ended 31 December 2020 of approximately HK\$502 million.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Truly International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company would be not less than HK\$1.3 billion for the year ended 31 December 2021 as compared to the consolidated profit attributable to owners of the Company for the year ended 31 December 2020 of approximately HK\$502 million.

The Board believes that the expected increase in the consolidated profit attributable to owners of the Company for the year ended 31 December 2021 was primarily attributable to the following reasons:

1. **GROSS PROFIT INCREASED** – The gross profit for 2021 has been increased by approximately HK\$564 million as compared to 2020. It was mainly because the gross profit margin for 2021 has been increased by approximately 2.4% when compared to 2020.
2. **IMPAIRMENT LOSSES UNDER EXPECTED CREDIT LOSS MODEL (NET OF REVERSAL) DECREASED** – A decrease in one-off provision of approximately HK\$282 million that was recorded in 2020 for the Leshi ZhiXin’s receivables.

The Company is in the process of finalising the audited consolidated financial results of the Group for the year ended 31 December 2021. The information contained in this announcement represents only a preliminary assessment by the Company of the information currently available to the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Truly International Holdings Limited**  
**Lam Wai Wah**  
*Chairman*

Hong Kong, 15 March 2022

*As at the date of this announcement, the Board comprises Mr. Lam Wai Wah, Mr. Wong Pong Chun, James, Mr. Song Bei Bei, Mr. Dai Cheng Yun and Mr. Cheung Wing Cheung as executive directors and Mr. Chung Kam Kwong, Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing as independent non-executive directors.*