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## **VTech Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 303)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by VTech Holdings Limited (the “Company”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (the “Board”) of directors (the “Director(s)”) of the Company announces that on 14 March 2022, share options (the “Share Options”) to subscribe for an aggregate of 1,000,000 ordinary shares (“Share(s)”) of US\$0.05 each in the share capital of the Company were granted to three Executive Directors and two employees of the Company (collectively the “Grantees” and each a “Grantee”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 13 July 2021 (the “Share Option Scheme”). Details of the Share Options granted are as follows:

Date of grant (the “Date of Grant”) : 14 March 2022

Exercise price of the Share Options granted : HK\$54.00 per Share

Number of underlying Shares subject to the Share Options granted : 1,000,000

Closing price of the Shares on the Date of Grant : HK\$54.00 per Share

Validity period of the Share Options : The Share Options may only be exercised by each of the Grantees during:

- (i) the period from 31 March 2022 to 30 March 2024 in respect of approximately one-third of the underlying Shares subject to the Share Option granted to the relevant Grantee (the “Underlying Shares”);

- (ii) the period from 31 March 2023 to 30 March 2025 in respect of approximately one-third of the Underlying Shares; and
- (iii) the period from 31 March 2024 to 30 March 2026 in respect of approximately one-third of the Underlying Shares.

The Share Options are valid from the Date of Grant to 30 March 2026.

Among the Share Options granted, Share Options to subscribe for 270,000 Shares were granted to two senior management members of the Company and Share Options to subscribe for 730,000 Shares were granted to the following Directors:

<u>Name of Grantees</u>	<u>Position</u>	<u>Number of Underlying Shares</u>
Allan WONG Chi Yun <sup>(Note)</sup>	Chairman, Group Chief Executive Officer and Executive Director	250,000
PANG King Fai	Executive Director	180,000
Andy LEUNG Hon Kwong	Executive Director	300,000

*Note: Dr. Allan WONG Chi Yun is also a substantial shareholder of the Company.*

The grant of the Share Options to the Executive Directors abovementioned was approved by all the Independent Non-executive Directors.

Save as disclosed above, none of the Grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**VTech Holdings Limited**  
**Allan WONG Chi Yun**  
*Chairman*

Hong Kong, 14 March 2022

*As at the date of this announcement, the Executive Directors of the Company are Dr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Dr. PANG King Fai and Mr. Andy LEUNG Hon Kwong. The Non-Executive Director of the Company is Mr. William WONG Yee Lai. The Independent Non-executive Directors of the Company are Dr. William FUNG Kwok Lun, Professor KO Ping Keung, Dr. Patrick WANG Shui Chung and Mr. WONG Kai Man.*

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