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中油燃氣集團有限公司\*

CHINA OIL AND GAS GROUP LIMITED

*(incorporated in Bermuda with limited liability)*

(Stock Code: 603)

## PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2021 and information currently available to the Board, it is expected that the Group will record a significant increase in profit attributable to owners of the Company of not less than 30 times as compared with approximately HK\$28.76 million for the same period in 2020 which was attributable by the sharp rise in international oil prices in 2021 and the oil and gas assets in Canada of the Group recorded an appreciation of approximately HK\$600 million during the year.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by China Oil And Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2021 and information currently available to the Board, it is expected that the Group will record a significant increase in profit attributable to owners of the Company of not less than 30 times as compared with approximately HK\$28.76 million for the same period in 2020 which was attributable by the sharp rise in international oil prices in 2021 and the oil and gas assets in Canada of the Group recorded an appreciation of approximately HK\$600 million during the year.

As the Company is still in the process of finalizing the consolidated results of the Group for the year ended 31 December 2021, the information contained in this announcement is only based on the preliminary review and assessment by the Board based on the unaudited management accounts of the Group and information currently available, which have neither been audited by the auditors nor reviewed by the audit committee of the Company. The above information may be subject to further adjustments upon further review. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2021 which is expected to be published in March 2022.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Oil And Gas Group Limited**  
**Chan Yuen Ying, Stella**  
*Company Secretary*

Hong Kong, 14 March 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Mr. Wang Wenhua, Mr. Wang Guangtian and Mr. Yang Jie.*

*\* For identification purpose only*