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**綠科科技**  
Greentech

**GREENTECH TECHNOLOGY INTERNATIONAL LIMITED**

**綠科科技國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00195)**

## **INSIDE INFORMATION – POSITIVE PROFIT ALERT**

This announcement is made by Greentech Technology International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2021 (“**FY2021**”) and the information available for the time being, the Group is expected to achieve a turnaround from loss to profit as compared to the loss attributable to the shareholders of approximately HK\$26 million for the year ended 31 December 2020 (“**FY2020**”). Based solely on the information currently available, the Board estimates that the profit for the year of the Company for FY2021 is expected to range from HK\$400 million to HK\$420 million while the consolidated net profit attributable to the Shareholders for FY2021 is expected to range from HK\$320 million to HK\$350 million.

The Board considers that the turnaround from loss to profit was mainly due to the combination of the following factors:

- i. *increase in revenue* – there is an increase in revenue of approximately 691% or HK\$4,588 million in FY2021 (FY2020: approximately HK\$664 million) which is primarily attributable to an increase in gold trading for FY2021 and increase in sales volume and tin price in relation to the tin mining operation of Renison underground mine in FY2021;
- ii. *increase in gross profit* – there is an increase in gross profit of approximately HK\$465 million in FY2021 (FY2020: approximately HK\$36 million) and also an increase in profit margin of approximately 4 percentage points (FY2020: 5.5%) as a result of increase in sales volume and tin price in FY2021;
- iii. *increase in reversal of impairment loss* – an aggregate reversal of impairment loss of approximately HK\$160 million to HK\$190 million is expected to be recognised on the mine properties and developments and the exploration and evaluation assets (FY2020: approximately HK\$28 million) of the Renison underground mine (in which the Group holds 50% interest) based on the preliminary valuation as at 31 December 2021 by reason of the expected increase in the future tin price adopted in the valuation model;
- iv. *decrease in legal and professional fee* – there is a decrease in legal and professional fee of approximately HK\$11 million for FY2021 (FY2020: approximately HK\$18 million); and
- v. *offset by the increase in other losses (net)* – the Group is expected to record other losses (net) of HK\$21 million for FY2021 (FY2020: other gains (net) of approximately HK\$0.5 million) which was mainly attributable to the fair value loss of derivative financial instruments of approximately HK\$31 million (FY2020: fair value gain of approximately HK\$0.6 million).

The Company is still in the process of preparing and finalising the consolidated annual results of the Group for FY2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the current unaudited consolidated financial information of the Group for FY2021 and the information available for the time being. Such information has not been audited or reviewed by the independent auditors of the Company and may be subject to change. Details of the consolidated annual results of the Group for FY2021 are expected to be announced by the end of March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By the order of the Board  
**Greentech Technology International Limited**  
**Tan Sri Dato' KOO Yuen Kim**  
**P.S.M., D.P.T.J. J.P**  
*Chairman*

Hong Kong, 14 March 2022

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J., J.P (Dr. HSU Jing-Sheng as his alternate), Ms. XIE Yue, Dr. HSU Jing-Sheng, Mr. Li Zheng and Mr. SIM Tze Jye; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Mr. Chan Tin Kwan Bobby.*

*Website: <http://www.green-technology.com.hk>*