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## **SFK Construction Holdings Limited**

**新福港建設集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1447)**

### **POSITIVE PROFIT ALERT**

This announcement is made by SFK Construction Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”), the Group is expected to record a consolidated net profit ranging from approximately HK\$10 million to HK\$20 million for the Year as compared to a consolidated net loss of approximately HK\$18.97 million for the year ended 31 December 2020. Based on the information currently available, the Board believes such turnaround from loss to profit was mainly attributable to the following factors:

1. The improvement in overall gross profit margin of the Group for the Year as compared to that of the year ended 31 December 2020 as a result of the relative control of the novel coronavirus (COVID-19) epidemic in Hong Kong and the improvement of market conditions in Hong Kong.
2. A decrease in finance cost for the Year as compared to that for the year ended 31 December 2020 due to the improvement of the liquidity position and the decrease in bank borrowings of the Group during the Year.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or audited by the Company’s auditor or reviewed by the audit committee of the Company and are subject to adjustment. The actual annual results of the Group for the Year may be different from the

information disclosed in this announcement. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be published on or about 25 March 2022 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SFK Construction Holdings Limited**  
**Chan Ki Chun**  
*Chairman*

Hong Kong, 14 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Chan Ki Chun, Mr. Yung Kim Man and Mr. Yeung Cho Yin, William; and the independent non-executive directors of the Company are Mr. Lam Leung Tsun, Mr. Jim Fun Kwong, Frederick and Mr. Chan Kim Hung, Simon.*