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SING TAO NEWS CORPORATION LIMITED

星島新聞集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1105)

PROFIT WARNING

This announcement is made by Sing Tao News Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, it is anticipated that the Group will record a loss attributable to the Shareholders of approximately HK\$140 million for the year ended 31 December 2021 (the “**Year**”) as compared to the loss attributable to the Shareholders of approximately HK\$80 million for the year of 2020. The related loss is mainly attributable to the one-off government grants from Employment Support Scheme in 2020 which was not available in 2021 and the increase in investment spending on new business developments during the year of 2021.

As the Company is still in the process of auditing the Group’s final results for the Year, the information contained in this announcement is a preliminary assessment by the management of the Company based on the management accounts of the Group and the information currently available. This preliminary assessment is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. As such, the final results for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the Year which will be published in late March 2022.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sing Tao News Corporation Limited
Cai Jin
Co-Chief Executive Officer

Hong Kong, 14 March 2022

As at the date of this announcement, the Board comprises: (1) executive directors: Mr. KWOK Ying Shing (Chairman), Ms. KWOK Hiu Ting (Vice-chairman and Co-Chief Executive Officer), Mr. CAI Jin (Co-Chief Executive Officer) and Mr. ZHENG Wei (Chief Financial Officer); and (2) independent non-executive directors: Mr. WU Ting Yuk, Anthony, Mr. CHOI Karson Ka Tsan and Ms. HAN Yonghong.

** For identification purpose only*