

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

PROFIT WARNING

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary assessment of the Group’s latest unaudited consolidated management accounts for the twelve months ended 31 December 2021 (the “**2021 Annual Results**”), the Group is expected to record a loss of approximately RMB441.1 million as compared to a loss of approximately RMB915.5 million for the twelve months ended 31 December 2020. Meanwhile, the loss attributable to the owners of the Company for the year ended 31 December 2021 is expected to decrease significantly by 43.4% as compared to the loss attributable to the owners of the Company for the year ended 31 December 2020.

The board of directors of the Company (the “**Board**”) believes that the main reasons for the decline in loss are primarily (i) the de-consolidation of the financial results of Anhui Huaxing Chemical Industry Company Limited* (安徽華星化工有限公司) (“**Anhui Huaxing**”) and its subsidiaries from the Group from 13 August 2021 onwards; (ii) the disposal of loss-making subsidiaries of the Company during the year ended 31 December 2020; and (iii) a decrease in impairment loss recognised on trade and other receivables.

As at the date of this announcement, the Group is still in the process of finalising the 2021 Annual Results. The information contained herein is only based on a preliminary assessment of the information currently available to the Company's management and such information have not been confirmed and reviewed by the Company's audit committee and have not been audited or reviewed by the Company's auditors.

Shareholders and potential investors are advised to read carefully the preliminary announcement for the 2021 Annual Results, which is expected to be released before the end of March 2022.

CONTINUED SUSPENSION OF TRADING

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 11 March 2022

As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Wang Liguo and Mr. Li Wenming; one non-executive director: Mr. Lu Tingfu; and two independent non-executive directors: Mr. Chung Cheuk Ming and Mr. Yang Gaoyu.

** for identification purposes only*