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**ABLE ENGINEERING HOLDINGS LIMITED**

**安保工程控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1627)**

**(1) DISCLOSEABLE AND CONNECTED TRANSACTION  
IN RELATION TO  
THE ACQUISITION OF 50% ISSUED SHARES OF  
LANON DEVELOPMENT LIMITED;  
(2) CONTINUING CONNECTED TRANSACTION  
IN RELATION TO  
THE ENTERING INTO FRAMEWORK SUBCONTRACTING  
AGREEMENT; AND  
(3) CONTINUING CONNECTED TRANSACTION  
IN RELATION TO  
THE ENTERING INTO FRAMEWORK CONTRACTING AGREEMENT**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Able Engineering Holdings Limited (the “**Company**”) dated 18 February 2022 in relation to the acquisition of 50% issued shares of Lanon Development Limited (including the entering into of the Shareholders’ Agreement at Completion), the Framework Subcontracting Agreement and Framework Contracting Agreement (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise stated.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition (including the entering into the Shareholders’ Agreement at Completion), the Framework Subcontracting Agreement and the Framework Contracting Agreement; (ii) recommendation of the Independent Board Committee; (iii) letter of advice from the Independent Financial Adviser; (iv) other information as required to be disclosed under the Listing Rules; and (v) a notice of the EGM, together with a form of proxy are expected to be despatched by the Company to the Shareholders on or before 11 March 2022.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the despatch of the Circular (together with the form of proxy) will be delayed to a date on or before 25 March 2022.

By Order of the Board  
**ABLE ENGINEERING HOLDINGS LIMITED**  
CHEUNG Ho Yuen  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 March 2022

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. NGAI Chun Hung  
Mr. CHEUNG Ho Yuen  
Mr. IP Yik Nam  
Mr. LAU Chi Fai Daniel  
Mr. YAU Kwok Fai

*Independent non-executive Directors*

Prof. KO Jan Ming  
Dr. LEE Man Piu Albert  
Dr. LI Yok Sheung  
Ms. MAK Suk Hing  
Mr. MONG Chan