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SHENGLONG
盛 龍

SHENGLONG SPLENDECOR INTERNATIONAL LIMITED

盛龍錦秀國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8481)

POSITIVE PROFIT ALERT

This announcement is made by Shenglong Splendecor International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, the Group expects to record a net profit attributable to owners of the Company of not less than RMB13.0 million representing an increase of approximately 40% as compared to a net profit attributable to owners of the Company of approximately RMB9.3 million for the year ended 31 December 2020.

The increase in net profit attributable to owners of the Company was primarily attributable to the increase in gross profit derived from the increase in revenue, which was driven by continued growth of the Group’s business.

The information contained in this announcement is only a preliminary assessment by the Board based on the Group's unaudited consolidated management accounts for the year ended 31 December 2021 and the information currently available to the Board, which have not been reviewed or audited by the Company's auditor or the audit committee of the Company. As at the date of this announcement, the Company is in the process of finalising the Group's annual results for the year ended 31 December 2021. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2021 which is expected to be published on or around 22 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Shenglong Splendecor International Limited
Sheng Yingming
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 11 March 2022

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Sheng Yingming, Mr. Tan Chee Kiang, Mr. Fang Xu and Ms. Sheng Sainan and (ii) three independent non-executive Directors, namely Mr. Ma Lingfei, Mr. Tso Ping Cheong Brian and Ms. Huang Yueyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication and on the Company's website (<http://www.splendecor.com>).

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.