

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

World Super Holdings Limited

維亮控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8612)

SUPPLEMENTAL ANNOUNCEMENT PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of World Super Holdings Limited dated 1 March 2022 (the “**Placing Announcement**”) in relation to, among other things, the Placing (as defined in the Placing Announcement). Capitalized terms used in this announcement shall have the same meaning as those defined in the Placing Announcement.

The Board wishes to provide the following additional information in relation to the reasons for the Placing and its use of proceeds:

As stated in the section headed “EQUITY FUND RAISING ACTIVITY IN PAST 12 MONTHS BEFORE THE DATE OF THIS ANNOUNCEMENT” in the Placing Announcement, the Company has utilized approximately 19.9% of the net proceeds from the Previous Placing (as announced on 22 November 2021 and 10 December 2021) as at the date of the Placing Announcement. Although it might appear that the unutilized net proceeds from the Previous Placing could be applied toward the Placing’s use of proceeds, the Board would like to draw the attention of the Shareholders to:

- (i) In early 2022, the Company’s principal banker (the “**Relevant Bank**”) has indicated its intention to demand repayment of an overdraft facility amounting to HK\$5.0 million (the “**Facility**”) previously granted to the Group. As at 31 January 2022, the outstanding amount of the Facility amounted to approximately HK\$4.7 million. Toward the end of February 2022, the Relevant Bank has set 15 April 2022 as the deadline (the “**Deadline**”) for the repayment of the Facility.

- (ii) As the Company only became aware of the Relevant Bank’s intention to demand repayment of the Facility in early 2022 with the Deadline crystalizing at the end of February 2022 while the Previous Placing was announced on 22 November 2021, the Company was not aware of the Relevant Bank’s intention with regards to the Facility at the time when the Previous Placing was conducted, and its net proceeds have already been earmarked for other general working capital purposes.
- (iii) After considering the pro-longed adverse impacts of the ongoing pandemic (with reference to the section headed “REASONS FOR THE PLACING” in the Placing Announcement) together with its associated uncertainties, the Board considers that it would be more responsible to conserve such cash inflow from the Previous Placing (to the extent possible) for the original intended purposes, instead of implementing material changes at this stage.
- (iv) With reference to the Company’s unaudited consolidated management accounts for the year ended 31 December 2021, it had bank balance and cash of approximately HK\$14.3 million as at 31 December 2021. As stated in the Company’s announcements dated 22 November 2021 and 10 December 2021 in relation to the Previous Placing, 100,000,000 placing shares had been placed under the Previous Placing raising net proceeds of approximately HK\$14.6 million. Accordingly, substantially all of the Company’s cash balance as at 31 December 2021 came from the net proceeds of the Previous Placing which as explained above, have already been earmarked for other general working capital purposes. As there is little excess bank balance and cash for the full repayment of the Facility by the Deadline, the Company considered that it should proceed with the Placing. The Company notes that the net proceeds from the Placing is insufficient for full repayment of the Facility. Accordingly, the shortfall is expected to be settled by way of part of the net proceeds from the Previous Placing.

Save as disclosed above, all other information as set out in the Placing Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Placing Announcement.

By Order of the Board
World Super Holdings Limited
Sou Peng Kan Albert
Chairman and executive Director

Hong Kong, 11 March 2022

As at the date of this announcement, the Board comprises Mr. Sou Peng Kan Albert, Mr. Fok Hei Yuen Paul and Mr. Lau Lawrence Tak Sun as executive Directors; and Mr. Chim Tak Lai, Mr. Lee Tak Fai Thomas and Mr. Yue Wai Leung Stan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least of 7 days from the date of its publication and on the Company’s website at www.worldsuperhk.com.