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**Lever Style Corporation**

**利華控股集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1346)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Lever Style Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group (prepared in accordance with the International Financial Reporting Standards (IFRS)) for the year ended 31 December 2021, the Group is expected to record a net profit of approximately US\$4.0 million to US\$4.4 million for the year ended 31 December 2021, as compared to approximately US\$0.1 million for the year ended 31 December 2020. Moreover, the Group is expected to record a revenue in the range of approximately US\$138.0 million to US\$145.0 million for the year ended 31 December 2021, as compared to approximately US\$87.7 million for the year ended 31 December 2020.

Such improvement was primarily attributable to: (i) the strong business rebound from the COVID-19 hit which led to an increase in the amount of sales to customers of the Group; (ii) the development in customer and product category diversity as a result of the Group’s cross selling strategy; and (iii) the previous strategic acquisitions made by the Group during the two years ended 31 December 2020 and 2021 which enabled the Group to have a broader product capability and expand its customer base.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the auditors of the Group or the audit and risk management committee of the Board. Shareholders and potential investors of the Company should refer to the annual results announcement of the Group for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Lever Style Corporation**  
**Szeto Chi Yan Stanley**  
*Chairman and Executive Director*

Hong Kong, 11 March 2022

*As at the date of this announcement, the Board comprises (i) Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie and Mr. Lee Yiu Ming as executive Directors; (ii) Mr. Jonathan Lee Seliger as non-executive Director; and (iii) Mr. See Tak Wah, Mr. Auyang Pak Hong Bernard, Mr. Lee Shing Tung Tommy and Mr. Andersen Dee Allen as the independent non-executive Directors.*