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InvesTech Holdings Limited
威訊控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1087)

**COMPLETION OF PLACING OF NEW SHARES
UNDER SPECIFIC MANDATE**

Placing Agent



VC BROKERAGE LIMITED
滙盈證券有限公司

References are made to the announcements of InvesTech Holdings Limited (the “**Company**”) dated 22 November 2021, 13 January 2022 and 27 January 2022 and the circular of the Company dated 24 December 2021 (the “**Circular**”) in relation to, amongst other things, the Placing. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled and the Completion took place on 11 March 2022 pursuant to the terms and conditions of the Placing Agreement. A total of 33,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$1.5 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 28.15% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, all of the Placees, who and whose ultimate beneficial owners (where appropriate), are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company upon the Completion.

The net proceeds from the Placing, after deducting the placing commission and other expenses incurred in the Placing, amounted to approximately HK\$48.0 million which will be used for the purpose set out in the Circular.

SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND UPON COMPLETION OF THE PLACING

The shareholding structure of the Company immediately before and upon the Completion is as follows:

	Shareholding immediately before the Completion		Shareholding immediately upon the Completion	
	<i>Number of Shares</i>	<i>Approximate</i>	<i>Number of Shares</i>	<i>Approximate</i>
Director:				
Mr. Chan Sek Keung, Ringo (<i>Note 1</i>)	4,739,850	5.63%	4,739,850	4.04%
Substantial Shareholders:				
Ms. Tin Yat Yu, Carol (<i>Note 2</i>)	9,351,400	11.10%	9,351,400	7.98%
Smoothly Global Holdings Limited (<i>Note 1, 3</i>)	15,505,941	18.41%	15,505,941	13.23%
Placees	–	–	33,000,000	28.15%
Public Shareholders	54,642,809	64.86%	54,642,809	46.60%
Total:	<u>84,240,000</u>	<u>100.00%</u>	<u>117,240,000</u>	<u>100.00%</u>

Notes:

- Mr. Chan Sek Keung, Ringo (“**Mr. Chan**”), one of the executive Directors, was deemed to be interested in 40,351,991 Shares, comprising of (i) 15,505,941 Shares held by Smoothly Global Holdings Limited by virtue of it being owned as to 70% by Mr. Chan; (ii) 998,200 Shares held by Woodstock Management Limited by virtue of it being owned as to 100% by Mr. Chan; (iii) 3,741,650 Shares beneficially owned by Mr. Chan; (iv) 20,000,000 Shares to be issued upon conversion of the convertible bonds owned by Smoothly Global Holdings Limited; and (v) 106,200 Shares to be issued upon exercise of 106,200 share options owned by Mr. Chan.
- In addition to 9,351,400 Shares, Ms. Tin Yat Yu, Carol owns 70,200 share options which can be converted into 70,200 Shares.

3. Ms. Wang Fang, one of the executive Directors, was deemed to be interested in 15,505,941 Shares held by Smoothly Global Holdings Limited by virtue of it being owned as to 20% by Ms. Wang Fang. Smoothly Global Holdings Limited owns the convertible bonds which can be converted into 20,000,000 Shares. Ms. Wang Fang further owns 430,200 share options which can be converted into 430,200 Shares.

By Order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 11 March 2022

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Liu Chun Fai, the non-executive Director is Mr. Wong Tsu Wai, Derek, and the independent non-executive Directors are Mr. David Tsoi, Mr. Lu, Brian Yong Chen and Mr. Yuen Shiu Wai.