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## **Unity Enterprise Holdings Limited**

### **盈滙企業控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2195)**

## **PROFIT WARNING**

This announcement is made by Unity Enterprise Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and other information currently available to the Board, it is expected that the Group will record a decrease in its consolidated net profit of approximately 30.4% to approximately HK\$26.3 million for the year ended 31 December 2021 from approximately HK\$37.7 million for the year ended 31 December 2020 and a decrease in our revenue of approximately 20.6% to approximately HK\$249.6 million for the year ended 31 December 2021 from approximately HK\$314.2 million for the year ended 31 December 2020. Such decreases were mainly due to the following:

- (a) the delay in progress of a project at the site of Beverly Hill, 6 Broadwood Road, Happy Valley due to the occurrence of a fatal accident, with reference being made to the announcement dated 21 October 2021. The Labour Department had issued suspension notice to the main contractor for suspending works at the site shortly after the accident and had revoked the suspension notice on 3 March 2022. The executive Directors originally expected that an estimated revenue of approximately HK\$29.1 million could be derived from October to December 2021 for such project;
- (b) the delay in progress of a project at the site of Telford Gardens, No.33 Wai Yip Street, Kowloon Bay due to an unexpectedly lengthy discussion between the property management company and the residents for the paint shades of external wall. The executive Directors originally expected that substantial works could be commenced in April 2021. However, the paint shades was agreed by the property management company and the residents in August 2021 and the substantial works could be conducted in September 2021. Such delay of works resulted in a substantial decrease in our revenue of approximately HK\$42.5 million to be derived for the year ended 31 December 2021 as originally estimated by the executive Directors; and

- (c) newly awarded projects with contract sum of approximately HK\$122.5 million during the year ended 31 December 2021, which partially offset the negative impact brought by factors (a) and (b) discussed above.

The Directors confirmed that the issues of the abovementioned two projects have been solved and are not aware of any material change in the contract sum of such projects. However, progress of such projects has recently been affected by the 5<sup>th</sup> wave of COVID-19 infection.

The Company is still in the process of finalising its financial results for the year ended 31 December 2021. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available, which have not been audited nor reviewed by the Group's auditors or the audit committee of the Board and may be subject to adjustments. Therefore, the actual results of the Group for the year ended 31 December 2021 may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are advised to refer to the details in the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published on or around 25 March 2022 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Yeung Wing Sun**  
*Chairman and Executive Director*

Hong Kong, 11 March 2022

*As at the date of this announcement, the Board comprises Mr. Yeung Wing Sun (Chairman) and Mr. Chan Leung (Chief Executive Officer) as executive Directors; Mr. Li Fat Chung as non-executive Director; and Ms. Chan Mei Wah, Mr. Mak Alexander and Mr. Wu Hak Ping as independent non-executive Directors.*