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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

INSIDE INFORMATION ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, the unaudited net profit attributable to equity shareholders of the Company for the year ended 31 December 2021 is expected to record an increase of approximately 50% to 70% as compared to that for the year ended 31 December 2020. The audited net profit attributable to equity shareholders of the Company for the year ended 31 December 2020 was approximately RM25,109,000.

The increase in profit during the year end 31 December 2021 is mainly attributable to (i) an increase in gross profit from logistics centre and its related services; and (ii) an increase in gross profit from new business, fourth party logistics.

As at the date of this announcement, the Company is still in the process of preparing and finalising the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to it, which have not yet been reviewed by the audit committee of the Company, and may be subject to adjustments during the course of review. The actual results of the Group for the year ended 31 December 2021 may therefore be different from the information disclosed in this announcement. Shareholders and potential investors are advised to carefully read the annual results announcement of the Group for the year ended 31 December 2021, which is expected to be published on 16 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Tan Sri Datuk Tan Jyh Yaong
Chairman and Non-executive Director

Hong Kong, 10 March 2022

As at the date of this announcement, the Company has four executive Directors, namely Dato’ Chan Kong Yew, Dato’ Kwan Siew Deeg, Datin Lo Shing Ping and Mr. Yap Sheng Feng; one non-executive Director, namely Tan Sri Datuk Tan Jyh Yaong (Chairman); and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.