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首長四方（集團）有限公司*
SHOUGANG CONCORD GRAND (GROUP) LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 730)

POSITIVE PROFIT ALERT

This announcement is made by Shougang Concord Grand (Group) Limited (the “Company”, the Company together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In 2021, the Company continued to improve efficiency through technological innovation and management innovation, and overcame the impact of the COVID-19 pandemic. The Group’s financial leasing business focused on providing services to domestic conglomerates in terms of project scale and achieved results in the platform-oriented and consumer-oriented B-end and C-end consumer leasing business. The supply chain management business has carried out business covering the whole process of steel products trading and logistics arrangement services, which has resulted in a significant increase in the Group’s revenue and gross profit.

Attributed to the aforesaid factors, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary assessment of the Board of the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2021 (the “Year”) and the information currently available to the Board, the Group is expected to record a profit after tax for the Year of not less than HK\$38,000,000 (profit after tax for the year ended 31 December 2020 was approximately HK\$18,194,000). It is also expected that the profit attributable to Shareholders for the Year will not be less than HK\$24,000,000 (profit attributable to the Shareholders for the year ended 31 December 2020 was approximately HK\$5,980,000).

The information contained in this announcement is a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the year and the information currently available to the Company. As at the date of this announcement, the Group's final results for the financial year ended 31 December 2021 are still under review and subject to finalization and confirmation by the auditor of the Company as well as approvals of the audit committee of the Company and the Board at the respective meetings to be held by the end of March 2022. Shareholders and potential investors of the Company should read the final results announcement of the Group for the financial year ended 31 December 2021 carefully, which will be published by the end of March 2022.

Further announcements will be made by the Company if there is any significant change in the expected financial results of the Group as disclosed in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shougang Concord Grand (Group) Limited
Xu Liang
Chairman

Hong Kong, 10 March 2022

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman); Mr. Tian Gang (Executive Director); Mr. Huang Donglin (Non-executive Director); Mr. Zhang Jianxun (Non-executive Director); Mr. Tam King Ching, Kenny (Independent Non-executive Director); Mr. Zhang Xingyu (Independent Non-executive Director); Mr. Ng Man Fung, Walter (Independent Non-executive Director) and Ms. On Danita (Independent Non-executive Director).

** For identification purpose only*