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Yuk Wing Group Holdings Limited

煜榮集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1536)

DISCLOSEABLE TRANSACTIONS ACQUISITIONS OF LISTED SECURITIES

The Board announces that the Company has entered into the following transactions involving acquisitions of listed securities.

THE ACQUISITIONS

Acquisition of CCB Shares

On 9 March 2022, the Company acquired an aggregate of 350,000 CCB Shares on the open market at an aggregate consideration of approximately HK\$1.9 million (excluding stamp duty and related expenses).

Acquisition of BOC Hong Kong Shares

On 9 March 2022, the Company acquired an aggregate of 150,000 BOC Hong Kong Shares on the open market at an aggregate consideration of approximately HK\$4.0 million (excluding stamp duty and related expenses).

Acquisition of CLP Shares

On 9 March 2022, the Company acquired an aggregate of 50,000 CLP Shares on the open market at an aggregate consideration of approximately HK\$3.9 million (excluding stamp duty and related expenses).

Acquisition of China Mobile Shares

On 9 March 2022, the Company acquired an aggregate of 100,000 China Mobile Shares on the open market at an aggregate consideration of approximately HK\$5.1 million (excluding stamp duty and related expenses).

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of each of the Acquisitions exceed 5% but less than 25%, each of the Acquisitions constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

The Board announces that the Company has entered into the following transactions involving acquisitions of listed securities.

THE ACQUISITIONS

Acquisition of CCB Shares

On 9 March 2022, the Company acquired a total of 350,000 CCB Shares on the open market at an aggregate consideration of approximately HK\$1.9 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition of CCB Shares was conducted in the open market, the identities of the counterparties of the Acquired CCB Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired CCB Shares are third parties independent of the Company and its connected persons.

Acquisition of BOC Hong Kong Shares

On 9 March 2022, the Company acquired a total of 150,000 BOC Hong Kong Shares on the open market at an aggregate consideration of approximately HK\$4.0 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition of BOC Hong Kong Shares was conducted in the open market, the identities of the counterparties of the Acquired BOC Hong Kong Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired BOC Hong Kong Shares are third parties independent of the Company and its connected persons.

Acquisition of CLP Shares

On 9 March 2022, the Company acquired a total of 50,000 CLP Shares on the open market at an aggregate consideration of approximately HK\$3.9 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition of CLP Shares was conducted in the open market, the identities of the counterparties of the Acquired CLP Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired CLP Shares are third parties independent of the Company and its connected persons.

Acquisition of China Mobile Shares

On 9 March 2022, the Company acquired a total of 100,000 China Mobile Shares on the open market at an aggregate consideration of approximately HK\$5.1 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition of China Mobile Shares was conducted in the open market, the identities of the counterparties of the Acquired China Mobile Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired China Mobile Shares are third parties independent of the Company and its connected persons.

INFORMATION ON CCB, BOC HONG KONG, CLP AND CHINA MOBILE

CCB

CCB is a commercial bank established in the PRC. The principal activities of CCB Group are the provision of corporate and personal banking services, conducting treasury business, the provision of asset management, trustee, finance leasing, investment banking, insurance and other financial services.

The following financial information is extracted from the published documents of CCB:

	For the year ended	
	31 December	
	2020	2019
	<i>RMB million</i>	<i>RMB million</i>
Total operating income	714,224	678,001
Profit before taxation	336,616	326,597
Profit for the year	273,579	269,222
Total assets	28,132,254	25,436,261
Net asset value	2,389,353	2,235,127

Based on CCB's published documents, CCB Group has an unaudited consolidated total assets and net asset value of RMB29,833,188 million and RMB2,462,341 million as at 30 June 2021 respectively.

BOC Hong Kong

BOC Hong Kong is a company incorporated in Hong Kong with limited liability. The principal activities of BOC Hong Kong Group are the provision of banking and related financial services.

The following financial information is extracted from the published documents of BOC Hong Kong:

	For the year ended	
	31 December	
	2020	2019
	<i>HK\$ million</i>	<i>HK\$ million</i>
Total operating income	76,641	79,736
Profit before taxation	33,583	40,088
Profit for the year	28,468	34,074
Total assets	3,320,981	3,026,056
Net asset value	319,655	307,492

Based on BOC Hong Kong's published documents, BOC Hong Kong Group has an unaudited consolidated total assets and net asset value of HK\$3,834,870 million and HK\$322,293 million as at 30 June 2021 respectively.

CLP

CLP is a company incorporated in Hong Kong with limited liability. The principal activities of CLP Group are generation and supply of electricity.

The following financial information is extracted from the published documents of CLP:

	For the year ended	
	31 December	
	2021	2020
	<i>HK\$ million</i>	<i>HK\$ million</i>
Revenue	83,959	79,590
Profit before taxation	11,439	15,501
Profit for the year	9,474	12,508
Total assets	239,809	234,233
Net asset value	126,709	125,972

China Mobile

China Mobile is a company incorporated in Hong Kong with limited liability. The principal activities of China Mobile are the provision of telecommunications and related services in the PRC and in Hong Kong.

The following financial information is extracted from the published documents of China Mobile:

	For the year ended	
	31 December	
	2020	2019
	<i>RMB million</i>	<i>RMB million</i>
Operating revenue	768,070	745,917
Profit before taxation	142,359	142,133
Profit for the year	108,140	106,791
Total assets	1,727,882	1,629,240
Net asset value	1,152,772	1,107,289

Based on China Mobile's published documents, China Mobile Group has an unaudited consolidated total assets and net asset value of RMB1,800,453 million and RMB1,181,839 million as at 30 June 2021 respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The Group is principally engaged in the manufacturing and trading of DTH rockdrilling tools, trading of piling and drilling machineries and rockdrilling equipment.

The Board holds positive views towards future prospects of CCB, BOC Hong Kong, CLP and China Mobile. The Company considers that the Acquisitions are good long-term investment opportunity and can enhance investment return for the Group.

As the Acquisitions were made in the open market at prevailing market price, the Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

Acquisition of CCB Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of CCB Shares exceed 5% but less than 25%, the Acquisition of CCB Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

Acquisition of BOC Hong Kong Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of BOC Hong Kong Shares exceed 5% but less than 25%, the Acquisition of BOC Hong Kong Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

Acquisition of CLP Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of CLP Shares exceed 5% but less than 25%, the Acquisition of CLP Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

Acquisition of China Mobile Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of China Mobile Shares exceed 5% but less than 25%, the Acquisition of China Mobile Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquired BOC Hong Kong Shares”	an aggregate of 150,000 BOC Hong Kong Shares acquired by the Company
“Acquired CCB Shares”	an aggregate of 350,000 CCB Shares acquired by the Company
“Acquired China Mobile Shares”	an aggregate of 100,000 China Mobile Shares acquired by the Company
“Acquired CLP Shares”	an aggregate of 50,000 CLP Shares acquired by the Company
“Acquisition of BOC Hong Kong Shares”	acquisition of BOC Hong Kong Shares by the Company as disclosed in this announcement
“Acquisition of CCB Shares”	acquisition of CCB Shares by the Company as disclosed in this announcement
“Acquisition of China Mobile Shares”	acquisition of China Mobile Shares by the Company as disclosed in this announcement

“Acquisition of CLP Shares”	acquisition of CLP Shares by the Company as disclosed in this announcement
“Acquisitions”	the Acquisition of BOC Hong Kong Shares, the Acquisition of CCB Shares, the Acquisition of China Mobile Shares and the Acquisition of CLP Shares
“Board”	the board of directors of the Company
“BOC Group”	BOC Hong Kong and its subsidiaries
“BOC Hong Kong”	BOC Hong Kong (Holdings) Limited, a company incorporated in Hong Kong with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 2388)
“BOC Hong Kong Shares”	ordinary shares in the share capital of BOC Hong Kong
“CCB”	China Construction Bank Corporation, a bank established in the PRC, the H shares and A shares of which are listed on the Main Board of the Stock Exchange (stock code: 939) and the Shanghai Stock Exchange (stock code: 601939) respectively
“CCB Group”	CCB and its subsidiaries
“CCB Shares”	ordinary shares in the share capital of CCB
“China Mobile”	China Mobile Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 941) and the Shanghai Stock Exchange (stock code: 600941) respectively
“China Mobile Group”	China Mobile and its subsidiaries
“China Mobile Shares”	ordinary shares in the share capital of China Mobile
“CLP”	CLP Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 2)
“CLP Group”	CLP and its subsidiaries
“CLP Shares”	ordinary shares in the share capital of CLP
“Company”	Yuk Wing Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose securities are listed on the Main Board of the Stock Exchange (stock code: 1536)

“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, Hong Kong, Macau Special Administrative Region and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.

By Order of the Board
Yuk Wing Group Holdings Limited
Chui Kwong Kau
Executive Director

Hong Kong, 9 March 2022

As at the date of this announcement, the executive Directors are Mr. Chui Kwong Kau and Ms. Li Kai Lai Miranda, and the independent non-executive Directors are Ms. Lam Hoi Yu Nicki, Mr. Lau Leong Yuen and Mr. Yiu To Wa.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.