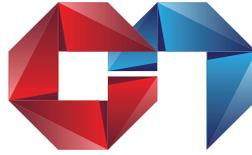


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

INSIDE INFORMATION DECREASE IN LOSS FOR THE YEAR ENDED 31 DECEMBER 2021

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the audited consolidated management accounts of the Group and the information currently available, the loss of the Group for FY2021 is expected to decrease by over 50% as compared to the loss of HK\$267.08 million for FY2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Global Mastermind Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

* For identification purposes only

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the unaudited consolidated management accounts of the Group and the information currently available, the loss of the Group for the year ended 31 December 2021 (“**FY2021**”) is expected to decrease by over 50% as compared to the loss of HK\$267.08 million for the year ended 31 December 2020 (“**FY2020**”). This decrease in loss is mainly attributable to (i) a decrease in provision for expected credit losses on trade receivables, (ii) the absence of the previous year’s one-off loss of assets arising from the incidents relating to a former subsidiary of the Company, Solution Apex Investments Limited, as disclosed in the Company’s announcement dated 29 December 2020, (iii) the recognition of net realised and unrealised gains on securities investment in FY2021, in contrast to net realised and unrealised losses on securities investment in FY2020, (iv) the recognition of a gain on fair value changes of investment properties in FY2021, in contrast to a loss on fair value changes of investment properties in FY2020, and (v) a decrease in staff costs in FY2021 as compared to FY2020.

The Company is still finalising the annual results of the Group for FY2021. The information contained in this announcement is only the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available, which have not been audited or reviewed by the Company’s auditor and may be subject to changes and adjustments. The Group’s actual annual results for FY2021 may be materially different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2021, which is currently scheduled to be published on 24 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung and Mr. Mung Bun Man, Alan as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at www.globalmholdings.com.