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China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

POSITIVE PROFIT ALERT

This announcement is made by China Display Optoelectronics Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group by the management of the Company, the Group is expected to record a significant increase of not less than 650% in the profit attributable to owners of the parent of the Company for the 12 months ended 31 December 2021 (“**Relevant Period**”) compared to the 12 months ended 31 December 2020, which is mainly due to:

- (i) the year-on-year increase of approximately 30% in the total sales volume of the Group benefitting from the growth in sales to smartphone brand customers; and
- (ii) the improvement in gross profit margin due to the enhanced efficiency brought about by the increase in scale and the automation upgrade of production line equipment.

As the Company is still in the process of finalising its results for the Relevant Period, the information contained in this announcement is only based on the preliminary assessment by the management of the Company of information currently available and is not based on any figures or information audited or reviewed by the Company's auditors or audit committee. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Relevant Period which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
LIAO QIAN
Chairman

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises Mr. LIAO Qian as Chairman and non-executive director, Mr. OUYANG Hongping, Mr. WEN Xianzhen and Mr. ZHANG Feng as executive directors; and Ms. HSU Wai Man Helen, Mr. XU Yan and Mr. LI Yang as independent non-executive directors.