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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

POSITIVE PROFIT ALERT

This announcement is made by Green Leader Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**2021 Annual**”), the Group is expected to record profit attributable to owners of the Company for the 2021 Annual of not less than HK\$265 million as compared to the loss attributable to owners of the Company of approximately HK\$312 million for the corresponding period in 2020 (the “**2020 Annual**”).

The expected turnaround of the Group’s performance for the 2021 Annual was mainly attributable to the increase in the selling price of the mining products during the year ended 31 December 2021 and the reversal of impairment loss recognised in respect of mining rights and property, plant and equipment for the 2021 Annual as compared to impairment loss recognised in respect of mining rights and property, plant and equipment of approximately HK\$291 million in the 2020 Annual.

As at the date of this announcement, the Group is still in the process of finalising its results for the 2021 Annual. The information contained herein is only based on the preliminary assessment by the Board upon its review of the unaudited consolidated management accounts of the Group and the information currently available to the Board which have not been audited nor reviewed by the Company’s independent auditors or audit committee of the Company. Shareholders and potential investors are advised to read carefully the Group’s results announcement for the 2021 Annual, which is expected to be published on or before 31 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By the order of the Board of
Green Leader Holdings Group Limited
Tse Michael Nam
Chairman

Hong Kong, 9 March 2022

As at the date of this announcement, the executive Directors are Mr. Tse Michael Nam (Chairman and Chief Executive Officer) and Mr. Zhang Sanhuo; and the independent non-executive Directors are Mr. Ho Kin Cheong Kelvin, Mr. Shen Weidong and Mr. Tian Hong.