

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAPITAL
VC LIMITED

首都創投有限公司

Capital VC Limited 首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Capital VC Limited (the “**Company**”) announces that on 9 March 2022 (the “**Date of Grant**”), the Company granted 4,200,000 share options (the “**Share Options**”) to each of Mr. Chan Cheong Yee and Mr. Kong Fanpeng, executive Directors (collectively, the “**Grantees**”), in accordance with the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 10 December 2013, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 8,400,000 new ordinary shares of HK\$0.250 each in the capital of the Company (the “**Share(s)**”). Details of the Share Options are set out below:

Date of Grant	:	9 March 2022
Exercise price of Share Options granted	:	HK\$0.251 per Share (which is the highest of: (i) the closing price of HK\$0.250 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.251 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share i.e. HK\$0.250)
Number of Share Options granted	:	8,400,000 Share Options (each Share Option will entitle the holder of the Share Option to subscribe for one new Share)

Validity period of the Share Options granted : The Share Options shall be exercisable during the period from 9 March 2022 to 8 March 2025, both days inclusive

Consideration for the grant : HK\$1.00 to be paid by each Grantee upon acceptance of the Share Options

The grant of the Share Options to each of Mr. Chan Cheong Yee and Mr. Kong Fanpeng was approved by independent non-executive Directors.

By Order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.