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## CHINA HUIRONG FINANCIAL HOLDINGS LIMITED

中國匯融金融控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1290)

### ANNOUNCEMENT

#### POSITIVE PROFIT ALERT

This announcement is made by **China Huirong Financial Holdings Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the currently available preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2021 (the “**Unaudited Management Accounts**”),

- (i) the Board expects to record a significant increase in revenue by approximately 39% to 43% for the year ended 31 December 2021 as compared to the revenue for the year ended 31 December 2020 (2020: RMB259.8 million); and
- (ii) the Board expects to record a significant increase in profit attributable to equity holders by approximately 3,700% to 4,000% for the year ended 31 December 2021 as compared to the profit attributable to equity holders for the year ended 31 December 2020 (2020: RMB2.2 million).

The above increase in the revenue for the year ended 31 December 2021 was primarily attributed to the significant increase in revenue generated from the supply chain management business of the Group and the moderate increase in revenue generated from the pawn business, the commercial factoring business and the artworks investment business of the Group, respectively.

The above increase in the profit attributable to equity holders for the year ended 31 December 2021 was primarily attributed to the fair value change on the Zhonghui Financial Building, which was an investment property and was completed in December 2021, and the increase in revenue attributed to the factors set out above.

As at the date of this announcement, the Company is still in the process of preparing the annual results of the Group for the year ended 31 December 2021 and is not able at this time disclose any further details on the above factors and their impact on the Group's profit attributable to equity holders. The information set out above is only based on a preliminary assessment by the Board on the information currently available to it, including the Unaudited Management Accounts, which have not been finalized and not been independently reviewed by the Company's auditors or the audit committee. Shareholders and potential investors should refer to and review the annual results of the Company for the year ended 31 December 2021, which are expected to be published before the end of March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Huirong Financial Holdings Limited**  
**Wu Min**  
*Chairman*

Hong Kong, 9 March 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Min and Mr. Zhang Changsong, the non-executive directors of the Company are Mr. Zhuo You, Mr. Zhang Cheng, Mr. Ling Xiaoming and Ms. Zhang Shu and the independent non-executive directors of the Company are Mr. Liang Jianhong, Mr. Feng Ke and Mr. Tse Yat Hong.*