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BILLION INDUSTRIAL HOLDINGS LIMITED

百宏實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2299)

ANNOUNCEMENT

POLL RESULTS AT THE EXTRAORDINARY GENERAL MEETING HELD ON 9 MARCH 2022

Reference is made to the announcements of Billion Industrial Holdings Limited (the “**Company**”) dated 10 December 2020, 31 December 2020, 2 February 2021, 30 June 2021, 29 December 2021, 4 January 2022, 4 February 2022 and 25 February 2022, the circular (the “**Circular**”) of the Company dated 31 January 2022 and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company dated 31 January 2022 and as set out in the Circular. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular and the Notice.

At the EGM held on 9 March 2022, all the proposed resolutions as set out in the Notice were duly passed by the Independent Shareholders by way of poll. The poll results were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	(a) To approve, confirm and ratify each of the 2022 Sales Agreements, the terms and conditions thereof, the continuing connected transactions contemplated thereunder and the implementation thereof	1,271,289,359 (100.00%)	– (0.00%)
	(b) To approve, confirm and ratify the annual cap of RMB1,581,000,000 for each of the three years ending 31 December 2022, 2023 and 2024 for the transactions under the 2022 Sales Agreements		

Ordinary Resolutions		Number of votes (%)	
		For	Against
2.	(a) To approve, confirm and ratify each of the 2022 Purchasing and Processing Agreements, the terms and conditions thereof, the continuing connected transactions contemplated thereunder and the implementation thereof	1,271,289,359 (100.00%)	– (0.00%)
	(b) To approve, confirm and ratify the annual caps of RMB603,000,000, RMB621,000,000 and RMB626,000,000 for the years ending 31 December 2022, 2023 and 2024, respectively for the transactions under the 2022 Purchase and Processing Agreements		

As at the date of the EGM, the total number of issued shares of the Company (“Shares”) was 2,118,986,000. To the best knowledge, information and belief of the Directors, having made all reasonable inquiries, apart from Kingom Power Limited and Winwett Investments Limited which held in aggregate 780,540,000 Shares, representing 36.84% of the issued share capital of the Company as at the date of the EGM, no Shareholders or their associates were required under Rule 14A.36 of the Listing Rules to abstain from voting on the proposed resolutions at the EGM. There was no Share entitling a Shareholder to attend and abstain from voting in favour of the proposed resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the proposed resolutions at the EGM was 1,338,446,000. There was no restriction on any Independent Shareholders to cast votes on any of the proposed resolutions at the EGM.

The Board confirmed that Kingom Power Limited and Winwett Investments Limited had abstained from voting on the proposed resolutions at the EGM.

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong branch share registrar, acted as the scrutineer for the vote-taking at the EGM.

All of the directors attended the EGM.

By order of the Board
Billion Industrial Holdings Limited
Sze Tin Yau
Co-chairman

Hong Kong, 9 March 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Sze Tin Yau and Mr. Wu Jinbiao as executive Directors, Mr. Zhang Shengbai as non-executive Director and Mr. Yu Wai Ming, Mr. Lin Jian Ming and Mr. Shih Chun Pi as independent non-executive Directors.