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Yuk Wing Group Holdings Limited
煜榮集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1536)

DISCLOSEABLE TRANSACTION
ACQUISITION OF LISTED SECURITIES

The Board announces that the Company has entered into the following transaction involving acquisition of listed securities.

THE ACQUISITION

On 8 March 2022, the Company acquired an aggregate of 25,000 HK Exchanges Shares on the open market at an aggregate consideration of approximately HK\$8.5 million (excluding stamp duty and related expenses).

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but less than 25%, the Acquisition constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

The Board announces that the Company has entered into the following transaction involving acquisition of listed securities.

THE ACQUISITION

On 8 March 2022, the Company acquired a total of 25,000 HK Exchanges Shares on the open market at an aggregate consideration of approximately HK\$8.5 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition was conducted in the open market, the identities of the counterparties of the Acquired HK Exchanges Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired HK Exchanges Shares are third parties independent of the Company and its connected persons.

INFORMATION ON HK EXCHANGES

HK Exchanges is a company incorporated in Hong Kong with limited liability. The HK Exchanges Group is principally engaged in the operation of stock exchanges.

The following financial information is extracted from the published documents of HK Exchanges:

	For the year ended	
	31 December	
	2020	2021
	<i>HK\$ million</i>	<i>HK\$ million</i>
Revenue	16,835	19,471
Profit before taxation	13,332	14,841
Profit for the year	11,487	12,498
Total Assets	399,106	399,304
Net Assets Value	49,236	49,910

REASONS FOR AND BENEFITS FOR THE ACQUISITION

The principal activity of the Company is investment holding. The Group is principally engaged in the manufacturing and trading of DTH rockdrilling tools, trading of piling and drilling machineries and rockdrilling equipment.

HK Exchanges operates the only stock exchange in Hong Kong. The Board holds positive views towards future prospects of HK Exchanges. The Company considers that the Acquisition is a good long-term investment opportunity and can enhance investment return for the Group.

As the Acquisition was made in the open market at prevailing market price, the Directors are of the view that the terms of the Acquisition are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but less than 25%, the Acquisition constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquired HK Exchanges Shares”	an aggregate of 25,000 HK Exchanges Shares acquired by the Group
“Acquisition”	acquisition of HK Exchanges Shares by the Company as disclosed in this announcement
“Board”	the board of directors of the Company
“Company”	Yuk Wing Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose securities are listed on the Main Board of the Stock Exchange (stock code: 1536)
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK Exchanges”	Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 388)
“HK Exchanges Group”	HK Exchanges and its subsidiaries
“HK Exchanges Shares”	ordinary shares in the share capital of HK Exchanges
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong

“Hong Kong”

the Hong Kong Special Administrative Region of the People’s Republic of China

“%”

per cent.

By Order of the Board
Yuk Wing Group Holdings Limited
Chui Kwong Kau
Executive Director

Hong Kong, 8 March 2022

As at the date of this announcement, the executive Directors are Mr. Chui Kwong Kau and Ms. Li Kai Lai Miranda, and the independent non-executive Directors are Ms. Lam Hoi Yu Nicki, Mr. Lau Leong Yuen and Mr. Yiu To Wa.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.