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**中國汽車內飾集團有限公司**

**CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0048)**

## **POSITIVE PROFIT ALERT**

This announcement is made by China Automotive Interior Decoration Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a net profit after tax of approximately RMB2.1 million for the year ended 31 December 2021, as compared to a net loss after tax of approximately RMB3.9 million for the year ended 31 December 2020.

The expected increase in net profit after tax of the Group for the year ended 31 December 2021 are primarily attributable to the increase in sales volume of nonwoven fabric related automotive components and the increase in gain on financial assets at fair value through profit or loss during the year ended 31 December 2021.

The Company is still in the process of finalising the Group's annual results for the year ended 31 December 2021. The information contained in this announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's auditor and the audit committee of the Company. The annual results of the Group for the year ended 31 December 2021 may be subject to further adjustment(s) and may be different from the information contained in this announcement and may therefore be subject to changes. The annual results for the year ended 31 December 2021 of the Group is expected to be published in late March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Automotive Interior Decoration Holdings Limited**  
**Zhuang Yuejin**  
*Chairman*

Hong Kong, 8 March 2022

*As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.*