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**EXCELLENCE COMMERCIAL PROPERTY &
FACILITIES MANAGEMENT GROUP LIMITED**

卓越商企服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6989)

CLARIFICATION ANNOUNCEMENT

References are made to the annual report of Excellence Commercial Property & Facilities Management Group Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2020 published on 22 April 2021 (the “**Annual Report 2020**”).

The board of directors (the “**Board**”) of the Company wishes to clarify the following:

- there were inadvertent clerical errors in the table headed “PRE-IPO SHARE OPTION SCHEME – (a) The terms and conditions of the grants are as follows” on page 153 of the Annual Report 2020, in respect of (i) the number of share options granted to directors on 9 September 2020, and (ii) the number of share options granted to employees on 9 September 2020, which are amended as follows:

	Number of instruments	Vesting conditions	Contractual life of options
Options granted to directors:		<ul style="list-style-type: none"> – 33.33% exercisable after the publication of annual report of the Company for the year ended 31 December 2021 – 33.33% exercisable after the publication of annual report of the Company for the year ended 31 December 2022 – 33.34% exercisable after the publication of annual report of the Company for the year ended 31 December 2023 	
– on 9 September 2020	17,400,000		5 years
Options granted to employees:		<ul style="list-style-type: none"> – 33.33% exercisable after the publication of annual report of the Company for the year ended 31 December 2021 – 33.33% exercisable after the publication of annual report of the Company for the year ended 31 December 2022 – 33.34% exercisable after the publication of annual report of the Company for the year ended 31 December 2023 	
– on 9 September 2020	<u>10,800,000</u>		5 years
Total share options granted	<u><u>28,200,000</u></u>		

Save for the aforesaid, all information and contents of the Annual Report 2020 remain unchanged.

By Order of the Board
**Excellence Commercial Property &
Facilities Management Group Limited**
Li Xiaoping
Chairman

Hong Kong, 8 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Li Xiaoping and Ms. Guo Ying, the non-executive Directors of the Company are Mr. Wang Dou and Mr. Wang Yinhu; and the independent non-executive Directors of the Company are Mr. Huang Mingxiang, Mr. Kam Chi Sing and Ms. Liu Xiaolan.