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華潤置地有限公司 China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTION COOPERATION AGREEMENT IN RELATION TO THE ESTABLISHMENT OF THE NEW FUND

Reference is made to the announcement of China Resources Land Limited (the “**Company**”) dated 25 February 2022 (the “**Announcement**”) in relation to the establishment of the New Fund. Unless defined otherwise herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide the shareholders and potential investors of the Company with further information relating to the New Fund as follows:

INFORMATION ON ZHUHAI HENGQIN RUNHONG

Zhuhai Hengqin Runhong is a limited partnership enterprise established in the PRC in July 2020 with a registered capital of RMB100.1 million. It is primarily engaged in equity investment and investment consulting. Zhuhai Hengqin Runhong is the general partner of the New Fund and indirectly owned by CR Asset as to 100%. CR Asset provides a range of asset management services in the areas of asset acquisition, investment, financing, fund management and advisory services in the PRC. As of 30 June, 2021, the size of its asset restructuring and debt restructuring of approximately RMB58 billion and approximately RMB60 billion, respectively. CR Asset primarily focuses in equity and debt investments.

The key management of Zhuhai Hengqin Runhong comprises of Mr. Zhang Fuzheng (張福政), Mr. Zhang Jianmin (張建民) and Mr. Ou Xiaowu (歐小武), whose biographies are set out below.

Mr. Zhang Fuzheng

Mr. Zhang Fuzheng has been the general manager of the business department and also the general manager of the strategic development department of CR Asset and is responsible for the management of Zhuhai Hengqin Runhong as designated by CR Asset. Mr. Zhang Fuzheng first joined CR Asset in 2015 and held multiple positions including the deputy general manager of the business department and the assistant investment director of the investment and development department. Mr. Zhang Fuzheng graduated with bachelor's degree in finance from Tsinghua University in the PRC.

Mr. Zhang Jianmin

Mr. Zhang Jianmin is currently a secretary of the party committee, director and the general manager of CR Asset and has been designated by CR Asset to supervise the activities of Zhuhai Hengqin Runhong. He has more than 20 years of experience in corporate management, corporate mergers and acquisitions and asset management. He previously served as the president of San Jiu Enterprise Group (三九企業集團), chairman of China Resources Shenzhen International Investment Co., Ltd. (華潤深國投投資有限公司) and a member of the party committee and deputy general manager of CR Asset. Mr. Zhang Jianmin was involved throughout the entire restructuring process of San Jiu Enterprise Group. Mr. Zhang Jianmin graduated with a bachelor's degree in medicine from The Second Military Medical University in the PRC (中國人民解放軍第二軍醫大學) and a master's degree in business administration from the Guanghua School of Management from Peking University (北京大學光華管理學院) in the PRC.

Mr. Ou Xiaowu

Mr. Ou Xiaowu is currently the deputy general manager of CR Asset and has been designated by CR Asset to supervise the activities of Zhuhai Hengqin Runhong together with Mr. Zhang Jianmin. He has more than 20 years of experience in asset management. He joined CR Asset in 2015, and was its investment director and the general manager of the investment and development department. During his tenure, he managed a fund size of RMB20 billion for a restructuring project and also devised a plan for a bankruptcy restructuring project in Shenzhen with a size of RMB5 billion. In 1999, Mr. Ou Xiaowu was employed at China Cinda Asset Management (中國信達資產管理有限公司) and held various roles including deputy director, senior assistant manager, and manager of business department. Mr. Ou Xiaowu graduated with a master's degree in business administration from Hefei University of Technology (合肥工業大學).

By order of the Board
China Resources Land Limited
LI Xin
President

PRC, 8 March 2022

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Xiangming, Mr. Liu Xiaoyong, Mr. Zhang Liang, Mr. Dou Jian and Ms. Cheng Hong; the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Wu Bingqi and Mr. Guo Shiqing; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.