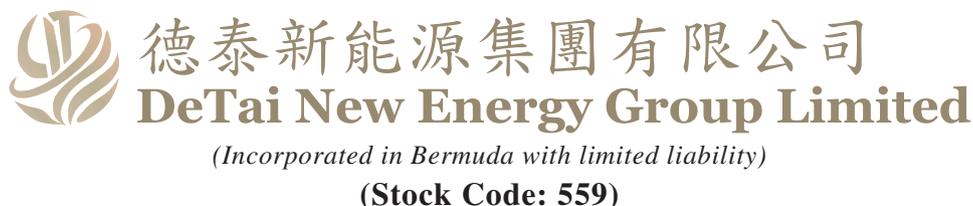


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DISCLOSEABLE TRANSACTIONS ACQUISITIONS OF LISTED SECURITIES

The Board announces that the Company has entered into the following transactions involving acquisitions of listed securities.

THE ACQUISITIONS

Acquisition of HK Exchanges Shares

On 7 March 2022, the Company acquired an aggregate of 88,000 HK Exchanges Shares on the open market at an aggregate consideration of approximately HK\$30.3 million (excluding stamp duty and related expenses).

Acquisition of BOC Hong Kong Shares

On 7 March 2022, the Company acquired an aggregate of 950,000 BOC Hong Kong Shares on the open market at an aggregate consideration of approximately HK\$25.2 million (excluding stamp duty and related expenses).

LISTING RULES IMPLICATIONS

Acquisition of HK Exchanges Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of HK Exchanges Shares exceed 5% but less than 25%, the Acquisition of HK Exchanges Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

Acquisition of BOC Hong Kong Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of BOC Hong Kong Shares exceed 5% but less than 25%, the Acquisition of BOC Hong Kong Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

The Board announces that the Company has entered into the following transactions involving acquisitions of listed securities.

THE ACQUISITIONS

Acquisition of HK Exchanges Shares

On 7 March 2022, the Company acquired a total of 88,000 HK Exchanges Shares on the open market at an aggregate consideration of approximately HK\$30.3 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition of HK Exchanges Shares was conducted in the open market, the identities of the counterparties of the Acquired HK Exchanges Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired HK Exchanges Shares are third parties independent of the Company and its connected persons.

Acquisition of BOC Hong Kong Shares

On 7 March 2022, the Company acquired a total of 950,000 BOC Hong Kong Shares on the open market at an aggregate consideration of approximately HK\$26.5 million (excluding stamp duty and related expenses), which are payable in cash on settlement.

As the Acquisition of BOC Hong Kong Shares was conducted in the open market, the identities of the counterparties of the Acquired BOC Hong Kong Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired BOC Hong Kong Shares are third parties independent of the Company and its connected persons.

INFORMATION ON HK EXCHANGES AND BOC HONG KONG

HK Exchanges

HK Exchanges is a company incorporated in Hong Kong with limited liability. The HK Exchanges Group is principally engaged in the business of provision of operates the only Stock Exchange in Hong Kong.

The following financial information is extracted from the published documents of HK Exchanges:

| | For the year ended | |
|------------------------|---------------------------|---------------------|
| | 31 December | |
| | 2020 | 2021 |
| | <i>HK\$ million</i> | <i>HK\$ million</i> |
| Revenue | 16,835 | 19,471 |
| Profit before taxation | 13,332 | 14,841 |
| Profit for the year | 11,487 | 12,498 |
| Total Assets | 399,106 | 399,304 |
| Net Assets Value | 49,236 | 49,910 |

BOC Hong Kong

BOC Hong Kong is a company incorporated in Hong Kong with limited liability. The principal activities of the BOC Hong Kong Group are the provision of banking and related financial services.

The following financial information is extracted from the published documents of BOC Hong Kong:

| | For the year ended | |
|------------------------|---------------------------|---------------------|
| | 31 December | |
| | 2019 | 2020 |
| | <i>HK\$ million</i> | <i>HK\$ million</i> |
| Total operating income | 79,736 | 76,641 |
| Profit before taxation | 40,088 | 33,583 |
| Profit for the year | 34,074 | 28,468 |
| Total Assets | 3,026,056 | 3,320,981 |
| Net Assets Value | 307,492 | 319,655 |

Based on BOC Hong Kong's published documents, BOC Hong Kong Group has an unaudited consolidated total assets and net asset value of HK\$3,834,870 million and HK\$322,293 million as at 30 June 2021 respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The principal activities of the Group are (i) hotel hospitality business; (ii) provision of money lending services; (iii) trading and distribution of liquor and wine; and (iv) investments in listed securities and funds.

HK Exchanges is operate the only Stock Exchange in Hong Kong and BOC Hong Kong is one of the largest banks in Hong Kong. The Board holds positive views towards future prospects of HK Exchanges and BOC Hong Kong. The Company considers that the Acquisition are good long-term investment opportunity and can enhance investment return for the Group.

As the Acquisition was made in the open market at prevailing market price, the Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

Acquisition of HK Exchanges Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of HK Exchanges Shares exceed 5% but less than 25%, the Acquisition of HK Exchanges Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

Acquisition of BOC Hong Kong Shares

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition of BOC Hong Kong Shares exceed 5% but less than 25%, the Acquisition of BOC Hong Kong Shares constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

| | |
|---------------------------------------|--|
| “Acquired BOC Hong Kong Shares” | an aggregate of 950,000 BOC Hong Kong Shares acquired by the Group |
| “Acquired HK Exchanges Shares” | an aggregate of 88,000 HK Exchanges Shares acquired by the Group |
| “Acquisition of BOC Hong Kong Shares” | acquisition of BOC Hong Kong Shares by the Company as disclosed in this announcement |
| “Acquisition of HK Exchanges Share” | acquisition of HK Exchanges Shares by the Company as disclosed in this announcement |
| “Acquisitions” | the Acquisition of BOC Hong Kong Shares and the Acquisition of HK Exchanges Shares |
| “Board” | the board of directors of the Company |
| “BOC Group” | BOC Hong Kong and its subsidiaries |
| “BOC Hong Kong” | BOC Hong Kong (Holdings) Limited, a company incorporated in Hong Kong with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 2388) |
| “BOC Shares” | ordinary shares in the share capital of BOC Hong Kong |
| “Company” | DeTai New Energy Group Limited (stock code: 559), a company incorporated in Bermuda with limited liability and which securities are listed on the Main Board of the Stock Exchange |
| “Directors” | the directors of the Company |
| “HK Exchanges” | Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 388) |
| “HK Exchanges Group” | HK Exchanges and its subsidiaries |
| “HK Exchanges Shares” | ordinary shares in the share capital of HK Exchanges |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |

| | |
|------------------|---|
| “Share(s)” | ordinary share(s) of HK\$0.05 each in the share capital of the Company |
| “Shareholders” | the shareholders of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “HK\$” | Hong Kong dollar, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “%” | per cent. |

By order of the Board
DeTai New Energy Group Limited
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 7 March 2022

As at the date of this announcement, the executive Directors are Mr. Cheng Chi Kin and Mr. Liu Shihao; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. Sheung Kwong Cho.