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## **Yunhong Guixin Group Holdings Limited**

### **運鴻硅鑫集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8349)**

## **PROFIT WARNING**

This announcement is made by Yunhong Guixin Group Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, it is expected that the Group will record a net loss of not less than RMB1.5 million for the year ended 31 December 2021 as compared to a net profit of approximately RMB5.5 million for the year ended 31 December 2020. The Board believes that the aforesaid swing from profit to loss was primarily attributable to: (i) the reduction in the sales of the Group’s products for the year ended 31 December 2021 by not less than 18% as compared to that of approximately RMB97.6 million for the year ended 31 December 2020 due to the adverse impact of the COVID-19 pandemic which suppressed the demands of the Group’s products; and (ii) the decrease in the gross profit margin of not less than 5 percentage points for the products sold by the Group during the year ended 31 December 2021, which was resulted from the drastic increase in the costs of raw materials amidst the rupture of the worldwide supply chain caused by the widespread of the COVID-19 pandemic.

As the Company is still in the process of preparing the consolidated results of the Group for the year ended 31 December 2021, this announcement is only a preliminary estimate performed by the management of the Group based on currently available information and is not based on any figure or information audited or reviewed by the Company’s auditor or the audit committee of the Company. The actual consolidated results of the Group for the year ended 31 December 2021 may, therefore, differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the results announcement for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Yunhong Guixin Group Holdings Limited**  
**Li Yubao**  
*Chairman and Executive Director*

Hong Kong, 7 March 2022

*As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping and Ms. Shi Dongying; and the independent non-executive Directors are Mr. Lee Man Tai, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.nantongrate.com](http://www.nantongrate.com).*