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51信用卡

51 CREDIT CARD INC.

51 信用卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

REDUCTION IN LOSS

This announcement is made by 51 Credit Card Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year 2021**”) and information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the consolidated loss attributable to the owners of the Company for the Year 2021 is expected to decrease significantly to the range from approximately RMB188.0 million to RMB248.0 million from approximately RMB1,699.1 million for the year ended 31 December 2020.

The expected significant decrease in the consolidated loss for the Year 2021 is primarily due to the fact that the steady rebound in business scale of the credit facilitation business had resulted in an increase in revenue under the background of the significantly reduced impact of the complete exit of the P2P business and the pandemic of the coronavirus disease, and the delinquency rate of credit facilitation assets maintained at a low level, which led to a significant decrease in the amount of expected credit loss under International Financial Reporting Standards 9.

The information contained in this announcement is solely based on the preliminary assessment by the Directors upon its review of the unaudited consolidated management accounts of the Group and the currently available information to the Board which have not been audited nor reviewed by the Company's auditor and audit committee. The audited financial results of the Group for the Year 2021 will only be ascertained after all the relevant results and accounting treatments have been finalised. Shareholders and potential investors of the Company are advised to refer to the details of the Company's annual results announcement for the Year 2021 which is expected to be published before the end of March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

51 Credit Card Inc.

Sun Haitao

Chairman, Chief Executive Officer and Executive Director

4 March 2022

As at the date of this announcement, the executive Directors are Mr. Sun Haitao, Mr. Zhu Jianfei and Ms. Wu Shan; the non-executive Directors are Ms. Zou Yunli and Mr. Yu Jin; and the independent non-executive Directors are Mr. Wong Ti, Mr. Ye Xiang and Mr. Xu Xuchu.