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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00980)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board would like to inform the Shareholders and potential investors that the Group is expected to record an increase in net loss with a range of approximately 20% to 40% for the year ended 31 December 2021 as compared to the audited net loss of RMB319 million for the year ended 31 December 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, in 2021, sporadic epidemics continued to appear in various regions in China, the number of customers to stores decreased in the post-epidemic period, and the performance of supermarket industries generally declined. At the same time, the Company’s performance has declined compared with the same period last year, due to the influence of the relocation and closure of Huashang outlet, a key profitable store in Zhejiang region, and the provision for impairment, etc..

In view of this, the Board would like to inform the Shareholders and potential investors that the Group is expected to record an increase in net loss with a range of approximately 20% to 40% for the year ended 31 December 2021 as compared to the audited net loss of RMB319 million for the year ended 31 December 2020.

This profit warning announcement is prepared only based on the information currently available to the Group and a preliminary assessment on the management accounts of the Group by the management of the Company, which has not been audited or reviewed by the Company’s auditors. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the Group’s annual results for the year ended 31 December 2021, which is expected to be published in March 2022. There may be differences between such information and the estimated financial information set out above.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lianhua Supermarket Holdings Co., Ltd.**  
**Pu Shao-hua**  
*Chairman*

Shanghai, the PRC, 4 March 2022

*As at the date of this announcement, the Directors of the Company are:*

*Executive Director:* Chong Xiao-bing;

*Non-executive Directors:* Pu Shao-hua, Shi Xiao-long, Xu Hong, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;

*Independent non-executive Directors:* Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.